NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an artive member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an estrow agent incensed under ORS 696.505 to 696.585.

join and restrictions allecting said property: it regulations, covenants, condi-join and restrictions allecting statements pursuance horizons or requests, to proper public office endicary may require and to pay for whithour Commer-proper public office endicary may require and to pay for whithour Commer-proper public office endicary may require and into all lient statement to by filing officers or sources, as well as the cost of all lient statement to be endicary.
 A. To provide and continuously maintain insurance on the buildings and anou other heards as the heardicary with loss poyable to public on property of the state of the beneficiary with loss poyable to public in the state officiary as soon a list of the beneficiary as soon a latter: all if the grantor shall fail be delivered to the beneficiary as soon a latter: all if the grantor shall fail be delivered to procure any such insurance most to beneficiary may procure the same arealize placed on said buildings. coli beneficiary may procure the same arealize placed on said buildings. coli beneficiary may procure the same arealize placed on said buildings. and state of the state of the same arealize placed on said buildings. The state of the state of grantor. Such application or circited or not cure or waive any delauit end to grantor. Such applications or circited or not cure or waive and all the colling of delauit hereunder or invalidate any as a sustaments and other charges that may be applied or assessed upon or charge body property belore any part of auch takeried or assessed upon or charge body property belore any part of and promptly delaws. and the amount so paid, with interest and along and and able and done and the amount so paid, with interest and along and and the state of a state of a state of the state here of any fails and the option of the beneficiary, the state of this trust deed.
 Of ittle erach here and any rights arising from the deliver and along and and the amount so paid,

Ine above described real property is not currently used for agrico. To protect the security of this trust deed, grantor agrees: 1. To protect merve and maintain said property in good condition: and repair; not are move or demolish any building or improvement thereion: 2. To compile or restore promptly and in good and workmagded destroyed thereon, pay when due all costs incurred thered, damagded or tors and restrictions with all laws, ordinances, regulations, sovenants, condi-tions and restrictions with all property. If the beneficiary sovenants, condi-cial Code as the beneficiarity are used to pay to fulling and the progrement by ling ollicers or searching agencies as may be desirable by the building or information and the property of thing the building. A To compile and continuously meintain insurance on the building. 4. To provide and continuously meintain insurance on the building.

surplus, if any, to the grantee or to his successor in interest entitled to such surplus. 16. For any reason permitted by law beneficiary may from two to time appoint a successor or auccessor is any trustee named hereas of any successor trustee appointed hereander. Upon such appointent, and without conveyance to the successor trustee, the latter shall be vested with all trus-powers and duties conferred upon any trustee herein named or appointed instrument executed by beneficiary, containing reference to the by written and its place of record, which, when recorded in the office of the county shall be exceeded the country or counties in which the property is successor instrument executed of proper appointment of the successor trustee. [17] Trustee accepts this trust when this deed, date and the so-obligated to notify any party hereto of product and and are appointed as and trust or of any action or proceeding in which drantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

the delault, in which event all foreclosure proceedings shall be dismissed by the trustee. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may income of the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may income of the highest bidder for cash, payable at the time of sale. Trustee shall deliver to the purchaser its deed in form as required by law converting the posperty so sold, but without any covenant or warranty, express or im-plied. The recitals in the deed of any merchange at the sale. Sub-ol the truthluness thereol. Any person, excluding the trustee, but including the granter and beneficiary, may purchase at the sale. Sub-angle the proceeds of sale to payment of (1) the express of sale, in-stant apply the proceeds of sale to payment of (1) the express of sale, in-stant apply the proceeds of sale to payment of (1) the express of sale, in-stant proceeds of sale to payment of (1) the express of sale, in-stant pay the proceeds of sale to payment of (1) the express of sale, in-stant of the obligation secured by the trust device of the trustee of the trustee deed as their interest may appear in the order of they trustee in the trust surplus, it on the definition of the trustee to the truste of the trustee of the trustee of the trustee of the trustee to all point any, to the grantee or to bis success in interest on the trust of the trustee to the trustee of the trustee of the trustee of the trustee of the trustee to the trustee of the trustee of the trustee of the trustee of the trustee to the trustee of the trustee of the trustee of the trustee of the trustee to the trustee of the trustee

while any default or notice of default hereunder or invaluant, shall not cure or pursuant to such notice. 12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any greement hereunder, the beneficiary may declare all sums secured hereby agreement hereunder, the beneficiary may event the beneficiary at his election may proceed to foreclose this trust deed advertisement and sale. In the hat the trustee to foreclose this trust deed advertisement and sale. In the hat the trustee to foreclose this trust deed advertisement and sale. In the hat the trustee to foreclose this trust deed advertisement and sale. In the hat the time and place of adler, give notice hereby, whereupon the trustee all property to salisly the obligations secured thereof as then required by law and proceed to foreclose this trust deed in 1.3. Should the beneficiary of to 86.795. 1.3. Should the beneficiary or the value the date set by the obligation secured thereby including costs and expenses actually incured by tively, the entities sale, the drantor or other prost the date set by the enloring the terms of the beneficiary or the issue and the first deed and thereby is of the beneficiary or the issue and privileged by tively, the entities sale the drantor or other prost actually incurred whe enloring the terms of the obligation and trustee's and strust deed and the enloring the terms of the obligation and trustee's and strust deed and the enloring the terms of the obligation and trustee's and strust deed and the enloring the terms of the obligation and trustee's and strust deed show per-cipal as would on then be due had no default occurred, and thereby encure the trustee, the sale shall be held on the date and at the time and the trustee.

Itural, timber or grazing purposes.
(a) consent to the making of any map or plat of said property: (b) join in any draming any restriction thereon: (c) join in any sentiation or other agreement allection thereon: (c) join in any thereoir (d) reconvey, without warranty, all or any part of the property. The grantene in any reconveyance may be dail or any part of the property. The conveyance may be dail or any part of the property. The conveyance may be dail or any part of the property. The conveyance may be dail or any part of the property. The conveyance may be dail or any part of the property. The conveyance may be defended as the "person or persons be conclusive proof of the truthulmess thereoir fruster's lees for any of the second of the truthuleness thereoir fruster's lees for any of the individue thereoir of the truthuleness thereoir fruster's lees for any of the individue second of the truthuleness thereoir of any security for ergy or any part hereoir, in its own name sue or only a second se ators, lees so is and profits, thereoir of operation and collection, inder as shorter leaves at one second offer a sub- of said property, the same second offer any between the same second offer any between the same second said profits, leaves upon any and taking possession of said property, the conclusion and taking possession of as ad profits, increase and profits, or the proceets of any security the property, and the application or caus and store to a suid shall not cure or pursuant to such rents in the and sub for any taking or invariance policies or comprehension or as ards for any taking of the and of the application of add profits.

note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, it not sooner paid, to be due and payable the February 15 , 19 88 The date of maturity of the debt sourced by this instrument is the date, stated above, on which the final installment of said note becomes due and payable real property is not currently used for agricultural, timber or grazing purposes.

sum of THIRTY-SIX THOUSAND FIVE HUNDRED AND NO/100s-----

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereol and all fixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

FORM TN.I

as Grantor,

----as Beneficiary,

TARA ENTERPRISES

inKlamath......County, Oregon, described as:

Klamath, State of Oregon.

Lot 5, Block 1, Tract 1218 DODDS HOLLOW ESTATES, in the County of

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property

WITNESSETH:

....., as Trustee, and

THIS TRUST DEED, made this 21st _____ day of _____ December _____, 19.82 , between JACKI JOHNSON

TRANSAMERICA TITLE INSURANCE COMPANY

d Sories-TRUST DEED (No restriction on assignment). TRUST DEED

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in tee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice. (heckia Alpoon (If the signer of the above is a corporation, use the form of acknowledgment apparite) (ORS 93.490) STATE OF OREGON, County of Klamath STATE OF OREGON, County of) ss.) ss. , *19*. . . February 16 , 19 83 Personally appeared Personally appeared the above named..... and who, each being first Jacki L. Johnson duly sworn, did say that the former is the and soknowledged the foregoing instru-ment to be her voluntary act and deed. Pepper the: president and that the latter is the secretary of a corporation, and that the seal atlixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behall of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and ded. Ment to be Depresting (OFFICIAL SEAD) M Arlence (Notaly Public for Oregon My commission expires: 3-22-85 Before me: Notary Public for Oregon (OFFICIAL SEAL) My commission expires: REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been poid. TO: Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to . Beneficiary not lose or destroy this Trust Dood OR THE NOTE which it secures. Bath must be delivered to the trustee for cancellation before reconveyance will be n TRUST DEED STATE OF OREGON. (FORM No. 881-1) SS. County of ...Oregon... I certify that the within instrument was received for record on the at10::53.... o'clock A M., and recorded SPACE RESERVED Grantor in book/reel/volume No. M83.on FOR page 25.3.3....or as document/fee/file/ RECORDER'S USE instrument/microfilm No. ...20569....., Record of Mortgages of said County. Beneficiary Witness my hand and seal of AFTER RECORDING RETURN TO County affixed. Evelyn Biehn County Clerk T/A - Marlene /Fée/_\$8.00