

WHEREAS

DEPARTMENT OF VETERANS' AFFAIRS

husband & wife

holds a loan secured by property executed by Christopher F. Weinquad and Traudel A. Weinquad for the sum ofTwenty-Eight Thousand Nine Hundred Eighty-One and no/100--- Dollars (\$ 28,981.00---).evidenced by Note and Mortgage, Trust Deed, Security Agreement, or Assumption Agreement dated 12/23/77 and recorded Volume/Reel M77 Page 24929Mortgage Records for Klamath County, Oregon the following described premises included therein, to-wit:
(attach legal description)

Lot 8, Block 40, HOT SPRINGS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

WHEREAS, said Borrowers are selling said property and Borrowers and Purchasers desire that Purchasers be permitted to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Department of Veterans' Affairs is willing to consent to said transfer of title and assumption of said indebtedness;
THEREFORE, in consideration of the mutual covenants and agreements herein contained IT IS HEREBY AGREED AS FOLLOWS:

1. The Department of Veterans' Affairs does hereby consent to the sale and conveyance of said premises by the aforesaid Borrowers to said Purchasers.
2. The Purchasers do hereby assume and agree to pay said indebtedness evidenced by said note and security instrument, and to perform all of the obligations provided, it being agreed

and understood that as of 2-8-83 said indebtedness is Twenty-Eight Thousand One Hundred Seventy-Nine
and 82/100--- Dollars (\$ 28,179.82---) and that the interest rate is Variable and shall be 11.5% per annum; however, theDirector, during the term of the loan, may periodically adjust the interest rate if variable, to be paid by the transferee, and that monthly payments shall be made beginning the
15th day of February 19 83 in the sum of: \$ 374.00 which will increase, if this is a variable interest rate loan and if the Director periodically adjusts the variable interest rate, if there is an increase in property tax, or if there is an increase in the insurance premium, if applicable.

Principal and interest: \$ 303.00

Tax (est. 1/2 of annual): \$ 71.00

Insurance: \$ _____

TOTAL MONTHLY PAYMENT: \$ 374.00

3. The Borrowers understand that their present liability under said loan shall be terminated by this Agreement and by the assumption by the Purchasers of said loan. It is expressly understood that this agreement is for the mutual benefit of Borrowers and Purchasers to consummate said sale of said property. This loan may be reamortized annually to assure amortization in accordance with the final due date on the security instrument. ORS 407.070(4), 407.030, 407.020.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns.

PURCHASERS

Kenneth R. CoffmanJudy A. Coffman

STATE OF OREGON

COUNTY OF KlamathOn this 14th day of February19 83 personally appeared the above named Kenneth R.Coffman & Judy A. Coffman
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.Before me: Arline T. Addington

Notary Public for OREGON

My commission expires: 3-22-85

BORROWER

STATE OF OREGON

COUNTY OF _____

On this _____ day of _____

19 _____ personally appeared the above named

and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: _____

Notary Public for OREGON

My commission expires: _____

DEPARTMENT OF VETERANS' AFFAIRS

BY: MacNeill

STATE OF OREGON

COUNTY OF MarionOn this 4th day of February19 83 personally appeared the above namedCathy MacNeill

and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: Gerie Vachter

Notary Public for OREGON

My commission expires: 12-20-86

I certify that the within was received and duly recorded by me in _____

Klamath County Records, Book of Mortgages, No. M83Page 2575 on the 17 day of Feb. 1983.Evelyn Biehn Klamath County ClerkBy Joyce MacNeill Deputy.Filed 2-17-83 2:55 at o'clock P MCounty KlamathBy Joyce MacNeill Deputy.

After recording return to:

Fee \$4.00

DEPARTMENT OF VETERANS' AFFAIRS

1111 N. SHERMAN ST.

PORTLAND, OREGON 97227