

AGREEMENT FOR DEED IN LIEU OF FORECLOSURE

THIS AGREEMENT made this 9th day of February, 1983, by and between BERT H. GOFF and MARGERY V. GOFF, husband and wife, hereinafter called "Goff", and BOB L. AZEVEDO and DOROTHY L. AZEVEDO, husband and wife, hereinafter called "Azevedo",

W I T N E S S E T H:

WHEREAS, Azevedo purchased from Goff under land sale contract certain real and personal property situated in the County of Klamath, State of Oregon, and,

WHEREAS, Azevedo depended upon third party obligations to Azevedo in order to make the payments to Goff, and,

WHEREAS, said third parties are in default and Azevedo is unable to fulfill their commitments to Goff; now, therefore,

IT IS HEREBY MUTUALLY UNDERSTOOD AND AGREED as follows:

(1) Azevedo has executed a deed in lieu of foreclosure and delivered said deed to Goff contemporaneously with the execution of this agreement, receipt of which deed Goff hereby acknowledges.

(2) By execution of this agreement and contemporaneous receipt of the above-referenced deed, Goff hereby releases Azevedo of all duties, obligations, and liabilities imposed upon Azevedo by the execution of the earnest money agreement, contract of sale of real property, and memorandum of contract by and between Goff and Azevedo.

(3) In further consideration for the execution and delivery of Azevedos' deed in lieu of foreclosure, Goff agrees that Azevedo shall be allowed to remain in possession of the real

property which was subject of the contract of sale herein mentioned until the 1st day of May, 1983, at which time Azevedo shall deliver up said premises to Goff.

DATED this 9th day of February, 1983.

Bert H. Goff
Bert H. Goff

Margery V. Goff
Margery V. Goff

Bob L. Azevedo
Bob L. Azevedo

Dorothy L. Azevedo
Dorothy L. Azevedo

STATE OF OREGON)
County of Klamath) ss.

Before me this 14th day of February, 1983, personally appeared the above-named BERT H. GOFF and MARGERY V. GOFF, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Marian Kruger
Notary Public for Oregon
My Commission Expires: 4-18-86

STATE OF OREGON)
County of Klamath) ss.

Before me this 9th day of February, 1983, personally appeared the above-named BOB L. AZEVEDO and DOROTHY L. AZEVEDO, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Michael L. Brant
Notary Public for Oregon
My Commission Expires: 1-21-85

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

On 23 day of Feb. A.D. 1983 at 3:07 o'clock P.M.
duly recorded in Vol. M83 of Deeds on Page 2839

Fee \$8.00

By Joyce R. Brant
ELEANOR BIRN, County Clerk