0845 - A - H - 38 - 250 ASSUMPTION AGREE	699-3 Vol. <u>Mf</u> Page 2997
Number	
Number	Beverly Jean Schmit, husband and wife 35,000.00
Richard Eugene Schmit and	Beveriy ocur com
the property executed by	Dollars (S
y-Five Thousand and no/100 Note and Mortgage, Trust Deed, Security Agreement, or Assumption Agreement dated	/2/77 and recorded Voluma/Reel M77 Page 21300
Note and Mortgage. Trust Deed, Security Agreement, or Assumption Agreement dated	and sharein traviti
Note and Mortgage. Trust Deed, Section 7 20	
cords for (attach regar obtained	
Lot 41 of LAMRON HOMES, Klamath County, Or	-
	in the design and perform a
said Borrowers are selling said property and Borrowers and Purchasers desire that Purch under said Loan Contract, and said Department of Veterans' Atfairs is willing to consen	nasers be permitted to assume and assumption of said indebtedness; It to said transfer of title and assumption of said indebtedness;
said Borrowers are selling said property and Borrowers and Purchasera desire that Purch under said Loan Contract, and said Department of Veterans' Affairs is willing to consen E. in consideration of the mutual covenants and agreements herein contained IT IS HER to the sale and conveyance of	REBY AGREED AS FOLLOWS. said premises by the aforesaid Borrowers to said Purchasers
in consideration of the sale and conveyance of	a day perform all of the output of
he Purchasers do hereby assume and agree to pay said indepted in the Thirty-Thi	ree Thousand Four Hundred Forty-Tho
The Department of Veterans' Affairs does hereby consent to the same veterance of veterans' Affairs does hereby consent to the same veterance of veterans' and agree to pay said indebtedness evidenced by said not the Purchasers do hereby assume and agree to pay said indebtedness is $\frac{2 - 25 - 83}{2 - 25 - 83}$ said indebtedness is $1 - 1 + 1 + 1 + 1 + 1 + 1 + 1 + 1 + 1 + $	Variable
and understood that as of <u>2-25-83</u> said indebtedness is	st rate is
and 25/100	e, to be paid by the transferee, and that monthly payments shall be made a give
Director, during the term of the loan, may periodically supers and the second s	00 which will increase, if this is a variable interest rate loan and if the
Director, during the term of the loan, may periodically adjust the interest rate if variable <u>15th</u> day of <u>March</u> 1983 in the sum of <u>389</u> . periodically adjusts the variable interest rate, if there is an increase in property tax, or	If there is an increase in the insurance previous in the
	\$ 349.00
Principal and interest:	40.00
Tax (est. ½ of annual):	•
	5
Insurance:	389.00
3. The Borrowers understand that their present liability under said loan shall be termina understood that this agreement is for the mutual benefit of Borrowers and Purchason amortization in accordance with the final due date on the security instrument. ORS amortization by said Purchasers is joint and several and shall bind them, their heirs, per amortion by said Purchasers is joint and several and shall bind them, their heirs, per	SOS - 000 Ited by this Agreement and by the assumption by the Purchasers of said loan. It is to consummate said sale of said property. This loan may be reamortized annual 407.070(4), 407.030, 407.020. rsonal representatives, successors, and assigns.
3. The Borrowers understand that their present liability under said loan shall be termina understood that this agreement is for the mutual benefit of Borrowers and Purchasers amortization in accordance with the final due date on the security instrument, ORS assumption by said Purchasers is joint and several and shall bind them, their heirs, per	ted by this Agreement and by the assumptions in the assumption of
amoritzation in accordance with the final doc care and shall bind them, their heirs, per assumption by said Purchasers is joint and several and shall bind them, their heirs, per	rsonal representativos
arronization in accordance with the final dos called and shall bind them, their heirs, per accordance with the final dos called and shall bind them, their heirs, per according to the standard shall bind them, their heirs, per according to the standard shall be	BORROWER
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Before me: Distance with the final day data and shall bind them, their heirs, per stand scored and shall bind them, their heirs, per sonally appeared the above named STATE OF OREGON SS. Do this 25 ^T / day of <i>FERUARY</i> 19.8 ^T / day of <i>FERUARY</i> / day det <i>FERUARY</i> /	BORROWER
Interview of the second and shall be used and shall be them, their heirs, per second and second to the second and second and second and second and the second and s	BORROWER STATE OF OREGON STATE OF OREGON COUNTY OF 19 personally appeared the above named and acknowledge the foregoing instrument to be his (their) voluntary Before me: Notary Public for OREGON My commission expires: I certify that the within was received and duly recorded by me in Klamath County By Stamath Filed February 28 1983 at o'clow Klamath Gauge Stamath
Unortization in accordance with the final day data anontization in accordance with the final day data and shall bind them, their heirs, per- sessimption by said Purchasers is joint and several and shall bind them, their heirs, per- IRCHASERS Standey Holones Array TATE OF OREGON Usan Array TATE OF OREGON Ss. DOUNTY OF KIAMATH Ss. Doubles Array Array 19 SJ personally appeared the above named STANLEY K. Jones at Leawne K. Jones and acknowledge the toregoing instrument to this (their rejuntary act and deed Before me: Array Array My commission expires: Array DEPARTMENT OF VETERANS' AFFAIRS BY:	BORROWER STATE OF OREGON STATE OF OREGON COUNTY OF 19 personally appeared the above named and acknowledge the foregoing instrument to be his (their) voluntary Before me: Notary Public for OREGON My commission expires: I certify that the within was received and duly recorded by me in Klamath County By Stamath Filed February 28 1983 at o'clow Klamath Gauge Stamath
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Before me: Discovered the above named Before me: Discovered the above named DEPARTMENT CE VETERANS' AFFAIRS BY:	BORROWER STATE OF OREGON COUNTY OF 9 personally appeared the above named 19 personally appeared the above named 10 and acknowledge the foregoing instrument to be his (their) voluntary Before me: Notary Public for OREGON My commission expires: Notary Public for OREGON I certify that the within was received and duly recorded by me in . Klamath County Records, Book of Mortgage: Page 2997 on the 28th day of February By Gay ut Multure Filed February 28 1983 at orclor Geed. County Klamath By Gay ut Multure By Gay ut Multure Atter refording return to: Eoo \$4.00
Before me: Discovered the above named Before me: Discovered the store of the first of the first of the first of the foregoing instrument to be his (their) voluntary act and deed Before me: Discovered the above named Before me: Discovered the store of the first of the first of the first of the foregoing instrument to be his (their) voluntary act and deed Before me: Discovered the above named Before me: Discovered the foregoing instrument to be his (their) voluntary act and deed Before me: Discovered the above named Before me: Discoveree and the above named Cathy MacNeill and acknowledge the foregoing instrument to be his (their) voluntary act and Cathy MacNeill	BORROWER