

20968

MT 12043
SHORT FORM TRUST DEED

Parties:

RALPH E. SCHROEDER
 2449 White Avenue
 Klamath Falls, Or. 97601

MOUNTAIN TITLE COMPANY
 407 Main Street
 Klamath Falls, Or. 97601

State of Oregon, by and through the
 Director of Veterans' Affairs

Grantor(s)
 (herein "Borrower")

Trustee

Beneficiary
 (herein "Lender")

A. Borrower is the owner of real property described as follows:
 Lot 21, Block 305, DARROW ADDITION to the City of Klamath Falls, according to
 the official plat thereof on file in the office of the County Clerk of Klamath
 County, Oregon.

including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of
 which real property is hereinafter referred to as "Trust Property."

B. Borrower, Lender, and Trustee hereby expressly adopt and incorporate by this reference the entirety of the master form of Trust
 Deed recorded in the office of the county recording officer of the county in which Trust Property is located in the volume and at the page as
 follows:

County	Date of Record	Volume or Reel	Page	Fee No.
KLAMATH	12/1/82	M-82	16543	

C. Borrower is indebted to Lender in the principal sum of

\$36,000.00----- (Thirty-six thousand and no/100-----DOLLARS),
 which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest

with the balance of the indebtedness, if not sooner paid, due and payable on March 1, 2011
 THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including
 payment of the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance
 by Borrower of the covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower
 to perform, and also in order to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as
 well as any other indebtedness of Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby
 grants, bargains, sells and conveys to Trustee, in Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income,
 issues and profits therefrom to the Lender upon the terms set forth herein.

PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as
 indicated above, Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues,
 income, issues and profits therefrom; and

PROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the
 terms thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all
 payments due on any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to
 Borrower, without warranty, a reconveyance of the Trust Property.

BORROWER covenants and warrants that the Trust Property is not ~~is~~ currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) ha(s)(ve) caused this Trust Deed to be executed on the 2nd day of March, 1983
Ralph E. Schroeder
 RALPH E. SCHROEDER

BORROWER(S)

ACKNOWLEDGMENT

STATE OF OREGON

County of Klamath

ss.
 Before me, a notary public, personally appeared the within named Ralph E. Schroeder

and acknowledged the foregoing instrument to be his voluntary act and deed.
 Witness my hand and official seal the day and year last above written.

[Signature]
 Notary Public for Oregon
 My Commission Expires: 7/13/85

TRUST DEED
SHORT FORM

STATE OF OREGON; COUNTY OF KLAMATH; ss.
 I hereby certify that the within instrument was received and filed for record on the

2nd day of March A.D., 1983 at 2:03 o'clock P M., and duly recorded in
 Vol M83, of Mortgages on page 3208.
 Fee \$ 4.00

EVELYN DIEHN
 COUNTY CLERK

By [Signature] deputy