

TRUSTEE'S NOTICE OF SALE

Reference is made to that certain Trust Deed made, executed and delivered by LUTHER H. DEARBORN and FRANCES B. DEARBORN Grantor, to TRANSAMERICA TITLE INSURANCE COMPANY, as Trustee, (WILLIAM P. BRANDSNESS, Successor Trustee by instrument dated January 27, 1983), to secure certain obligations in favor of SHUR-WAY CONTRACTORS, INC., as Beneficiary, dated August 13, 1981, recorded August 13, 1981, in the Mortgage Records of Klamath County, Oregon in Reel M81, Page 14466, covering the following described real property situated in said county and state, to-wit:

Portion Lots 4, 5 & 6, Block 11, Dixon Addition to the City of Klamath Falls, more particularly described in Trust Deed.

Both the Beneficiary and the Trustee have elected to sell the said real property to satisfy the obligations secured by said Trust Deed and to foreclose said Deed by advertisement and sale; the default for which the foreclosure is made is Grantor's failure to pay when due the following sums owing on said obligations, which sums are now past due, owing and delinquent:

Payments of Interest - \$1,014.31

By reason of said default the Beneficiary has declared the entire unpaid balance of all obligations secured by said Trust Deed together with the interest thereon, immediately due, owing and payable, said sums being the following, to-wit:

Principal unpaid balance:	\$7,752.67
With interest thereon at % per annum	\$1,421.31

A Notice of Default and Election to Sell and Foreclose was duly recorded March 1, 1983, Reel No. M83, Page 3154, of said Mortgage Records, reference thereto hereby being expressly made.

WHEREFORE, NOTICE HEREBY IS GIVEN That the undersigned Trustee will on 8th the day of July, 1983, at the hour of 10:00, A.M., Time, as established by Section 187.110, Oregon Revised Statutes, on the front steps of the Klamath County Courthouse, in the City of Klamath Falls, County of Klamath, State of Oregon, sell at public auction to the highest bidder for cash the interest in the said described real property which the grantor had or had power to convey at the time of the execution by him of the said Trust Deed, together with any interest which the Grantor or his successors in interest acquired after the execution of said Trust Deed, to satisfy the foregoing obligations thereby secured and the costs and expenses of sale, including a reasonable charge by the Trustee. Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the Trust Deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred) together with costs, Trustee's and attorney's fees at any time prior to five days before the date set for said sale.

1. TRUSTEE'S NOTICE OF SALE

In construing this notice and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "Grantor" includes any successor in interest to the Grantor as well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and the successors in interest; the word "Trustee" includes any Successor Trustee and the word "Beneficiary" includes any successor in interest of the beneficiary named in the Trust Deed.

DATED at Klamath Falls, Oregon, on this 1 day of March, 1983.

By: William P. Brandsness
Successor Trustee

STATE OF OREGON ss. March 1, 1983
County of Klamath

I, the undersigned, certify that I am the attorney or one of the attorneys for the above named Trustee; that I have carefully compared the foregoing copy of Trustee's Notice of Sale with the original thereof and that the foregoing is a true, correct and exact copy of the original Trustee's Notice of Sale and of the whole thereof.

DATED at Klamath Falls, Oregon this 15 day of March, 1983.

Bruce H. H.
Attorney for Trustee

STATE OF OREGON, COUNTY OF KLAMATH; ss.

Filed for record

this 8th day of March A.D. 1983 at 11:00 o'clock P.M. and

duly recorded in Vol. 83 of Mortgages on page 3519

Fee \$ 8.00

EVELYN B. BEHN, County Clerk

By Karl D. D.

2. TRUSTEE'S NOTICE OF SALE