

TN

21258

## RESCISSION OF NOTICE OF DEFAULT

Vol. <sup>M</sup>83 Page 3672

Reference is made to that certain trust deed in which THOMAS ALVAREZ and BEATRICE ALVAREZ was grantor, Transamerica Title Company was trustee and First Interstate Bank of Oregon, N.A., fka First National was beneficiary; said trust deed was recorded January 4, 1979, in book/~~reel~~/volume No. M-79 at page 404 or as document/fee/file/instrument/microfilm No. --- (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 16, Block 12, TRACT NO. 1064, FIRST ADDITION TO GATEWOOD, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 31, 1982, in said mortgage records, in book/~~reel~~/volume No. M83 at page 1664 or as document/fee/file/instrument/microfilm No. --- (indicate which); thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: March 8, 1983.

George C. Reinmiller  
GEORGE C. REINMILLER

(If executed by a corporation,  
affix corporate seal)

Trustee

(If the signer of the above is a corporation,  
use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON, )  
County of Multnomah ) ss.  
March 8, 1983.  
Personally appeared the above named  
GEORGE C. REINMILLER  
and acknowledged the foregoing instrument to be  
his voluntary act and deed.

STATE OF OREGON, County of \_\_\_\_\_ ) ss.  
\_\_\_\_\_, 19\_\_\_\_.  
Personally appeared \_\_\_\_\_ and  
\_\_\_\_\_, who, being duly sworn,  
each for himself and not one for the other, did say that the former is the  
\_\_\_\_\_, president and that the latter is the  
\_\_\_\_\_, secretary of  
\_\_\_\_\_, a corporation, and that the seal affixed to the  
foregoing instrument is the corporate seal of said corporation and that said  
instrument was signed and sealed in behalf of said corporation by author-  
ity of its board of directors; and each of them acknowledged said instrument  
to be its voluntary act and deed.

Before me:  
(OFFICIAL SEAL) Deborah S. Weber  
Notary Public for Oregon  
My commission expires: 11-5-84

Notary Public for Oregon  
My commission expires:

(OFFICIAL SEAL)

RESCISSION OF NOTICE  
OF DEFAULT

TO

(DON'T USE THIS  
SPACE: RESERVED  
FOR RECORDING  
LABEL IN COUN-  
TIES WHERE  
USED.)

AFTER RECORDING RETURN TO  
GEORGE C. REINMILLER  
610 S.W. Alder Street - 1015  
Portland, Oregon 97205

STATE OF OREGON, )  
County of Klamath ) ss.

I certify that the within instru-  
ment was received for record on the  
10th day of March, 1983,  
at 1:50 o'clock P. M., and recorded  
in book/~~reel~~/volume No. M83 on  
page 3672 or as document/fee/file/  
instrument/microfilm No. 212 58,  
Record of Mortgages of said County.

Witness my hand and seal of  
County affixed.

Evelyn Biehn, County Clerk

By Bernette A. Litch Deputy  
\$4.00