

P49732

Loan Number

21152

MTC 12012-L
ASSUMPTION AGREEMENT

Vol. 1183 Page 3839

WHEREAS

DEPARTMENT OF VETERANS' AFFAIRS

holds a loan secured by property executed by Ross Loveland, Jr. and Carolyn Sue Loveland, husband and wife for the sum of
One Hundred Thirty-Nine Thousand Two Hundred and no/100--- Dollars (\$ 139,200.00)

evidenced by Note and Mortgage, Trust Deed, Security Agreement, or Assumption Agreement dated 1/6/81 and recorded Volume/Reel M81 Page 174

Mortgage Records for Klamath County, Oregon the following described premises included therein, to-wit:

PARCEL 1

A parcel of land situated in Sections 34 and 35, Township 33 South Range 7 1/2 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:
Beginning at the Northeast corner of NW 1/4 of NW 1/4 of Section 35, Township 33 South, Range 7 1/2 East of the Willamette Meridian; thence South 7.64 chains; thence West in a straight line to the water edge of Wood River on the near side; thence upstream along said water edge of Wood River to North boundary of Lot 9 of Section 34 said Township and Range; thence East to the point of beginning.

EXCEPTING THEREFROM a portion of the NW 1/4 of Section 35 and the NE 1/4 of Section 34, Township 33 South, Range 7 1/2 East of the Willamette Meridian more particularly described as follows: Beginning at the Northeast corner of the NW 1/4 of the NW 1/4 of Section 35, Township 33 South, Range 7 1/2 East of the Willamette Meridian; thence South 89° 45' 11" West, along the North line of said Section 35, a distance of 1328.40 feet more or less to the Northwest corner of said Section 34, Township 33 South, Range 7 1/2 East of the Willamette Meridian a distance of 379.40 feet; thence South 00° 07' 32" East, a distance of 30.00 feet; thence North 89° 52' 28" East, on a line parallel to and 30.00 feet distant from the North line of said Section 34, a distance of 379.50 feet more or less to a point on the East line of said Section 34; thence North 89° 45' 11" East, on a line parallel to and 30.00 feet distant from the North line of said Section 35, a distance of 1328.44 feet more or less to a point on the East line of the NW 1/4 of said Section 35; thence North along the East line of the said NW 1/4 of the NW 1/4 a distance of 30.00 feet to the point of beginning.

PARCEL 2

A parcel of property located in the NE 1/4 of the NW 1/4 of Section 35, Township 33 South, Range 7 1/2 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:
Beginning on the West line of the NE 1/4 of the NW 1/4 of Section 35, Township 33 South Range 7 1/2 East of the Willamette Meridian, said point of beginning being South, a distance of 30.00 feet from the Northwest corner of said NE 1/4 of the NW 1/4; thence South 00° 09' 55" East, along the Westerly line of said NE 1/4 of the NW 1/4, a distance of 229.5 feet; thence North 89° 45' 11" East parallel with the North line of said NE 1/4 of the NW 1/4, a distance of 259.04 feet more or less to a point on the Westerly right of way line of highway #62; thence Northwest along said right of way line, a distance of 240.95 feet, more or less to a point 30.00 feet Southerly from the North line of the NE 1/4 NW 1/4 when measured at right angles to the North line of said NE 1/4 of the NW 1/4; thence South 89° 45' 11" West, on a line parallel to and 30.00 feet distant from the North line of said NE 1/4 of the NW 1/4, a distance of 185.6 feet more or less to the point of beginning.