

NOTICE OF DEFAULT OF TRUST DEED AND ELECTION TO SELL

ROBERT S. LOVLIE, Successor Trustee under those Trust Deeds described below, hereby elects to sell the real property described below at 2:00 p.m. on August 12, 1983, at 40 NW Greenwood, Bend, Deschutes County, Oregon.

All obligations of performance of Grantor which are secured by the Trust Deed hereinafter described are in default by reason of Grantor's failure to pay installments when due on the note secured by the Trust Deed described below.

GRANTOR: RICHARD F. JOHNSTON and IDA MAE JOHNSTON
BENEFICIARY: BROOKS RESOURCES CORPORATION

TRUST DEED RECORDED: June 22, 1979, in Book M79, at pages 14810, 14818, and 14818, Klamath County Mortgage Records

PROPERTY COVERED BY TRUST DEED: Lots 40, 41, and 42 in Block 6 of Wagon Trail Acreages Number One, Second Addition, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

GRANTOR'S INTEREST ASSIGNED TO: RICHARD F. JOHNSTON by instruments recorded June 19, 1980, in Book M80, page 11286, Deed records of Klamath County, Oregon, and June 19, 1980, in Book M80, page 11287, Deed records of Klamath County, Oregon.

DEFAULT: Failure to pay the regular monthly payments due for July 25, 1982 through February 25, 1983, on 3 lots, which represents seven months at \$31.96 ea or a total of \$ 671.16. Plus real property taxes for 1981-82 in the sum of \$113.67, plus interest.

SUM OWING ON OBLIGATION SECURED BY TRUST DEED: Principal balance of \$2,132.28 with interest at .0975 percent per annum from October 1, 1982, until paid.

Beneficiary and Trustee have no actual notice of any persons claiming or having claim to any lien or interest on the above described property other than: Wagon Trail Ranch Property Owners Assoc. and Deschutes County Tax Collector.

Notice is given that any person named in the Oregon Revised Statutes, Chapter 86.760 has the right to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment of the entire amount due, other than such portions of principal as would not then be due had no default occurred, together

Return GRAY, FANCHER, HOLMES & HURLEY
Attorneys at Law
40 N.W. Greenwood Ave. - P. O. Box 1151
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4704

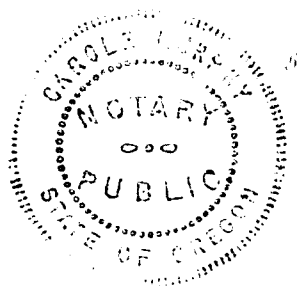
with costs, trustees' and attorneys' fees, at any time prior to five days before August 12, 1983.

Robert S. Lovlien
ROBERT S. LOVLIE,
Successor Trustee

STATE OF OREGON, County of Deschutes: ss.

The foregoing instrument was acknowledged before me this 28 day of March, 1983, by ROBERT S. LOVLIE.

Carol Murphy
NOTARY PUBLIC FOR OREGON
My Commission Expires: 3-8-87



STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record . . .
this 30th day of March A.D. 1983 at 11:05 A. M. and
duly recorded in Vol. M83, of Deeds on a 4702

EVELYN BIEHN, County Clerk
By Ann Lewis

Fee \$8.00

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