21899

NOTICE OF DEFAULT AND ELECTION TO SELL



as beneficiary, that certain trust deed dated 4/18 & 6/6 , 1980 , and recorded 6/6 & 7/17 , 1980 , in book M 80 at page 13247 of the mortgage records of Klamath County, Oregon, covering the following described real property situated in said county:

The SE1/4NW1/4, SW1/4NE1/4, NW1/4SE1/4 and the NE1/4SW1/4 Section 17, Township 37 South, Range 15 East of the Willamett Meridian, in the County of Klamath, State of Oregon. Together with a 1973 Flamingo mobile home, 62 x 12 feet, Serial No. C65T3HOFM1184575.

Subject to easements & reservations of record

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust grantor has failed to pay, when due, the following sums thereon:

February, 1983 - \$422.15 March, 1983 - \$422.15

which are now past due, owing and delinquent. Grantor's failure just described is the default for which the fore-closure mentioned below is made.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit:

\$50,725.51, with 7.5% per annum as interest from January 6, 1982, until paid.

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of ten o'clock, A.M., Standard Time, as established by Section 187.110 of Oregon Revised Statutes on August 19, 1983, at the following place: 514 Walnut St. Klamath Falls, Oregon in the City of Klamath Falls. County of Klamath , State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person

NAME AND LAST KNOWN ADDRESS Ms. Patricia Hutrya 827 Sevely Drive, Mountain View, CA 94041 NATURE OF RIGHT, LIEN OR INTEREST Grantor Evergreen Diversified Services 480 No. 1st St Suite 200, San Jose, CA 95112 Deeded Interest Suranda Corporation c/o Howard J. Aaronson, Esq 480 Nth 1st Street #200, San Jose, CA 95112 Deeded Interest William Edward Martin & Elaine Martin 5365 Monte Vista St., Anderson, CA 96007 Deeded Interest Donald G. Barnett P.O. Box 511, Bly, Oregon 97622 Deeded Interest Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred), together with costs, trustee's In construing this notice and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed, the word "trustee" includes any successor-trustee, and the word "beneficiary" includes any successor in inter-DATED: March 30 , 19 83 Julius Trustee Beneficiary (If executed by a corporation, affix corporate seal) (State which) NOTICE OF DEFAULT I ELECTION TO SELL (if the signer of the above is a corporation, use the form of acknowledgment opposite.) (ORS County of ... March 30

My commission expires:

STATE OF OREGON, Personally appeared the above named... Glenn D. Ramirez and acknowledged the foregoing instrument to be..... his yoluntary act and deed. (OFFICIAL Before me: Notaty Public for Orogon My commission expires: 91/

STATE OF OREGON, Con	anty of
appeared	***************************************
and not one	o for the other, did say that the former is the president and that the latter is the
instrument is the co- instrument was signed and se- ity of its board of directors; and to be its voluntary act and dec- Before me:	secretary of a corporation, and that the seal affixed to the reporate seal of said corporation and that said led in behalf of said corporation by authord each of them acknowledged said instrument.

(OFFICIAL SEAL)