

MEMORANDUM OF CONTRACT

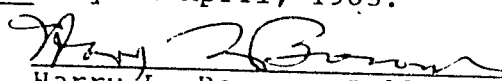
By an instrument in writing dated this 1st day of April, 1983, HARRY L. BONOME and DOLORES M. BONOME, husband and wife, have sold to LEROY B. LEATHERS and LUCINDA LEATHERS, husband and wife, the following described real property located in Klamath County, State of Oregon, and more particularly described as follows, to-wit:

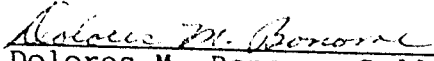
A tract of land situated in the NW1/4SW1/4 of section 7, T38S, R9EWM, Klamath County, Oregon, being more particularly described as follows:

Beginning at the W1/4 corner of said section 7; thence S89°49'E 799.00 feet to the westerly right of way line of Highway 97 (Dalles-California Hwy); thence S11°36'E, along said right of way line 506.29 feet; thence S78°24'W 99.36 feet to the True Point of beginning of this description; thence continuing S78°24'W 286.05 feet; thence S07°55'20"E 272.69 feet; thence S85°03'50"W 92.90 feet; thence S00°06'00"E 37.00 feet; thence S69°30'10"E 475.00 feet (S69°29'E 474.8 feet by recorded Survey No. 2148, as recorded in the office of the Klamath County Surveyor); thence N11°36'W 87.00 feet; thence N78°24'E 73.15 feet; thence N11°36'W 13.00 feet; thence N78°24'E 27.00 feet to the westerly right of way line of said Highway; thence N11°36'W, along said right of way line, 132.35 feet; thence S85°27'15"W 92.51 feet; thence N11°54'47"W 74.84 feet; thence N74°21'03"E 45.98 feet; thence N11°30'13"W 57.41 feet to the southerly edge of a concrete sidewalk; thence along the southerly and westerly edge of said sidewalk, S78°16'22"W 43.47 feet and N16°40'10"W 125.02 feet; thence N73°19'50"E 5.50 feet; thence N16°40'10"W 46.06 feet to the True Point of Beginning; containing 3.69 acres, more or less, with bearings based on said recorded survey No. 2148, TOGETHER WITH AND SUBJECT TO, the easements, common walkway, and common drive-ways as shown on the attached Exhibit "A", also subject to all easements and rights of way of record or apparent.

The true and actual consideration to be paid for this sale is the sum of Five Hundred Forty Thousand Four Hundred Sixty-six Dollars (\$540,466).

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Contract this 1st day of April, 1983.


Harry L. Bonome, Seller


Dolores M. Bonome, Seller

5161

STATE OF OREGON)
) ss.
 County of Multnomah)

On the 1st day of April, 1983, personally appeared the
 above named HARRY L. BONOME and DOLORES M. BONOME, husband and wife,
 and acknowledged the foregoing instrument to be their voluntary act
 and deed.

Don M. Meyer
 Notary Public for Oregon
 My commission expires: 9-3-83

LeRoy B. Leathers
 LeRoy B. Leathers, Purchaser

Lucinda Leathers
 Lucinda Leathers, Purchaser

STATE OF OREGON)
) ss.
 County of Multnomah)

On the 1st day of April, 1983, personally appeared the
 above named LEROY B. LEATHERS and LUCINDA LEATHERS, husband and wife,
 and acknowledged the foregoing instrument to be their voluntary act
 and deed.

Don M. Meyer
 Notary Public for Oregon
 My commission expires: 9-3-83

All tax statements shall be sent to Mr. and Mrs. LeRoy B.
 Leathers, PO Box 1065, Klamath Falls, Oregon, 97601.

RETURN TO:
 United States Escrow
 555 SE 99th Suite 103
 Portland, OR 97216

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record .

On the 16th day of April A.D. 1983 at 11:00 AM
 duly recorded in Vol M83 of Deeds on a 5160

8.00

By EVLYN BIEHN, County Clerk

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