

TRUSTEE'S NOTICE OF SALE

Reference is made to that certain trust deed made, executed and delivered by Clifford E. Shelby and Effie Lorene Shelby, Husband and Wife, as grantor, to D. L. Hoots, as trustee, to secure certain obligations in favor of Security Savings & Loan Association, as beneficiary, dated August 27, 1980, recorded September 4, 1980, in the mortgage records of Klamath County, Oregon, in book ~~XXXXXX~~ volume No. M80 at page 16742, or as ~~document, fixture, instrument, or otherwise~~ (indicate which), covering the following described real property situated in said county and state, to-wit:

Lot 3, Block 2, BRYANT TRACTS # 2, in the County of Klamath, State of Oregon.

Both the beneficiary and the trustee have elected to sell the said real property to satisfy the obligations secured by said trust deed and to foreclose said deed by advertisement and sale; the default for which the foreclosure is made is grantor's failure to pay when due the following sums owing on said obligations, which sums are now past due, owing and delinquent:

| | |
|-------------------|----------|
| May 1, 1982 | \$458.22 |
| June 1, 1982 | 458.22 |
| July 1, 1982 | 458.22 |
| August 1, 1982 | 458.22 |
| September 1, 1982 | 458.22 |
| October 1, 1982 | 458.22 |
| November 1, 1982 | 458.22 |
| Late Charges | 160.37 |

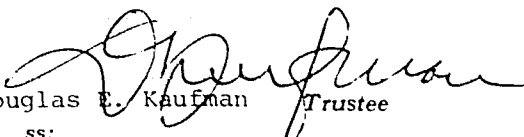
By reason of said default the beneficiary has declared the entire unpaid balance of all obligations secured by said trust deed together with the interest thereon, immediately due, owing and payable, said sums being the following, to-wit: Principal balance of \$41,392.00,; plus unpaid interest accrued April 1982 of \$431.72, May 1982 of \$431.17, June 1982 of \$431.17, July 1982 of \$431.17, August 1982 of \$431.17, September 1982 of \$429.76, October 1982 of \$429.86, plus additional accruing interest from 11-1-82 on the principal balance at the rate of 12.5% per annum; plus late charges of 4% of monthly installments not received within 15 days after the installment became due which late charges total \$ 160.37 as of 11-16-82; plus delinquent real property taxes due, if any, with interest, plus real property taxes due, plus interest.

A notice of default and election to sell and to foreclose was duly recorded November 30, 1982, in book M-82 at page 16303 of said mortgage records, reference thereto hereby being expressly made.

WHEREFORE, NOTICE HEREBY IS GIVEN That the undersigned trustee will on Tuesday, the 3rd day of May, 1983, at the hour of 11:25 o'clock, A.M., Standard Time, as established by Section 187.110, Oregon Revised Statutes, at front steps of the county courthouse in the City of Klamath Falls, County of Klamath, State of Oregon, sell at public auction to the highest bidder for cash the interest in the said described real property which the grantor had or had power to convey at the time of the execution by him of the said trust deed, together with any interest which the grantor or his successors in interest acquired after the execution of said trust deed, to satisfy the foregoing obligations thereby secured and the costs and expenses of sale, including a reasonable charge by the trustee. Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred) together with costs, trustee's and attorney's fees at any time prior to five days before the date set for said sale.

In construing this notice and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and their successors in interest; the word "trustee" includes any successor trustee and the word "beneficiary" includes any successor in interest of the beneficiary named in the trust deed.

DATED at Tillamook, Oregon, December 7, 1982.


Douglas E. Kaufman Trustee

State of Oregon, County of _____, ss:

I, the undersigned, certify that I am the attorney or one of the attorneys for the above named trustee; that I have carefully compared the foregoing copy of trustee's notice of sale with the original thereof and that the foregoing is a true, correct and exact copy of the original trustee's notice of sale and of the whole thereof.

DATED at _____, Oregon, this _____ day of _____, 19 _____.

Attorney for said Trustee

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

this 6th day of April A.D. 19 83 at 3:29 P . . .
duly recorded in Vol. M83 of Mtge on a 5194

8.00

By EV. LYN BIEHN, County Clerk
[Signature]*Return to:*

WILLAMETTE SAVINGS & LOAN

PO BOX 5555

PORTLAND, OREGON 97228

Attn: Legal