

MODIFICATION OF MORTGAGE OR TRUST DEED

THIS AGREEMENT, made and entered into this 14th day of December, 19 82, by and between
PENELOPE M. ERICKSON

hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":
 WITNESSETH: On or about the 10th day of December, 19 82, the Borrower(s) (or the original
 maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the
 sum of \$6,436.35, payable in monthly installments with interest at the rate of 16.50 % per annum. For the
 purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an
 assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a
 "Security Instrument" bearing date of December 10, 1982, conveying the following described real
 property, situate in the County of Klamath, State of Oregon, to-wit:
 Lots 2 and 3, Block 5, FAIRHAVEN HEIGHTS, Klamath County, Oregon.

together with all improvements now located or hereafter placed thereon, including but
 not limited to (1) one 1979 model 24' X 52' Homette Mobile Home, Serial No. 03910152M

Trustors covenant and agree that the improvements hereinabove described are now, or will
 be within a reasonable period of time hereafter, Permanently affixed to, form and remain
 a part of said real property, and that such improvements shall not be detached or removed
 therefrom.

which Security Instrument was duly recorded in the records of said county and state.

There is now due and owing upon the promissory note aforesaid, the principal sum of Six Thousand Four Hundred
Thirty Six and 34/100 * * * * * DOLLARS (\$ 6,436.35),
 together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which
 the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the
 parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is
 is payable in monthly installments of One Hundred Fifty Eight and 30/100 * * * * * DOLLARS (\$ 158.30) each, including
 per annum. The first installment shall be and is payable on the 10th day of January, 1983, and a
 like installment shall be and is payable on the 10th day of each month thereafter until the principal and interest are fully
 paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 10th day
 of December, 1987. If any of said installments or either principal or interest are not so paid, the entire
 balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without
 notice.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and
 Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to
 comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and
 made a part of this agreement.

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these
 presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Penelope M. Erickson
 Penelope M. Signature of Borrower Erickson

Signature of Borrower

WESTERN BANK

Klamath Falls Branch
 By [Signature] Authorized Signature
 Vice President

State of OREGON
 County of KLAMATH) SS:

Personally appeared the above named Penelope M. Erickson

and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

Return to:
 Western Bank
 P.O. Box 669

Klamath Falls, OR 97601

Corinne H. Marshall
 Notary Public for Oregon

My commission expires 2-26-83 2-9-86

STATE OF OREGON: COUNTY OF KLAMATH :ss

I hereby certify that the within instrument was received and filed for
 record on the 26th day of April, A.D., 1983 at 11:44 o'clock A M,
 and duly recorded in Vol. M83, of 4 Mortgages on page 6348

Fee \$4.00

EVELYN BIEHN COUNTY CLERK

by [Signature] Deputy

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