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## CONSENT TO ASSIGNMENT \* \* \* \* \* \* \* \* \* \* \* \* \* \* \* \*

COMES NOW SUBURBAN WATER CO. INC., an Oregon corporation and MICHAEL F. SCHMECK and BETTY A. SCHMECK, husband and wife, hereinafter jointly referred to as "Purchasers", and BUSTER W. OWENS hereinafter referred to as "Seller"; and in consideration of the mutual covenants and conditions contained with this Agreement hereby agree as follows.

- 1. CONSENT TO ASSIGNMENT. Seller hereby consents to Purchasers entry into an Operating Agreement, Option Agreement, and Sales Agreement between the CITY OF KLAMATH FALLS, a political subdivision of the State of Oregon and Purchasers, involving that certain business known as SUBURBAN WATER CO. and the assets thereto. Seller acknowledges copies of the Operating Agreement, Option Agreement and Sales Agreement have been made available for inspection and review.
- CONSIDERATION. Purchasers covenant and agree to faithfully perform all terms, conditions and covenants remaining under the underlying Contract; including payment of all monthly installments when due; according to terms of the Contract. To the extent that there remains an unpaid balance due under the terms of the Contract between Purchasers and Sellers, Purchasers agree to pay, from each of the semiannual option payments due from the CITY OF KLAMATH FALLS to Purchasers after the date of this Agreement, and any installment payment in purchase of the assets, not less than one-half thereof; to be applied to the outstanding balance due under the terms of the Contract to be credited as pre-paid monthly principal and interest (m) installments/and not as balloon payment. It is further provided

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that so long as Purchasers obligations under the Contract remain pre-paid that Purchasers shall not be required to pay monthly installments due under the terms of the pre-existing Contract.

## 3. INSTRUCTIONS TO ESCROW AGENT.

Seller agrees, concurrently with the tender of any prepaid installments, and as a condition precedent to payment thereof to instruct South Valley State Bank, escrow agent of the nature and amount of the pre-payment, and to have the funds credited on a proportional basis to the amounts due by seller, if any, under the pre-existing obligations of seller.

INTEGRATION WITH EXISTING AGREEMENT. Except as specifically amended herein all the existing terms, conditions, covenants, warranties and representations of Purchasers and Sellers shall remain in full force and effect.

DATED this Gt day of

:ss

STATE OF OREGON

County of Klamath

Personally appeared before me the above-named MICHAEL F. SCHMECK and BETTY A. SCHMECK and acknowledged the foregoing t be their voluntary act and deed.

Before me:

NOTARY PUBLIC FOR ORE My Commission expires:

By Michael F. Schmeck, President

Schmeck,

5	STATE OF OREGON	)		
(	County of Klamath	:ss )		
	in behalf of said Co of Directors and \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	o being du ling k is is the thin named rument is t the said rporation chart sur	the President, Secretary of Corporation, the corporate instrument wa and by authors be the free a	say that he, and she, the said SUBURBAN WATER and that the seal seal of said as signed and sealed ty of its Board Schnack act and deed of said set my hand and
			NOTARY PUBLIC My Commission	FOR CRESON 19/54, expires 9/19/54
			Buster W. OWE	Queno_
	STATE OF OREGON	) :ss		
	County of Klamath	)		
	Personally apportunity and acknow act and deed.	eared befo ledged the	re me the abov foregoing to	e-named BUSTER be his voluntary
	A JBefore me:		NOTARY PUBLIC My Commission STATE OF OREGO	n expires: <u>//- 24-35</u>
a edit	The state of the s		County of Klama Filed for record at	th )
AFTER RECOR	DING, RETURN TO:		on this 29th day	April A.D. 19 83
City of Klam P.O. Box 237 Klamath Fall			recorded in Vol. MS	o'clock <u>A</u> M, and duly
Attn: Donna	а		EVELYN B	EHN, County Clerk
		-3-	Fee 12.00	Deputy