

T/A No. M-38-25543-1
 COLLATERAL ASSIGNMENT ONLY
 VENDOR-SELLER'S ASSIGNMENT OF CONTRACT

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The undersigned, ROBERT C. JOHNSON, doing business as
ALBERNI DEVELOPMENT COMPANY,

does hereby grant, bargain, sell, assign and set over to RALPH I MC NUTT and BETTY MC NUTT

all of the vendor's right, title and interest
 in and to that certain contract for the sale of real estate dated the 1st day of

February, 19 83, between ALBERNI DEVELOPMENT COMPANY, an Oregon
Corporation as seller, and RICHARD JORGUSEN and VICKIE JORGUSEN, husband & wife

as buyer, which contract was recorded on the 2nd day of May
 19 83, in Book M-83, Page 6769, Official records of

Klamath County, Oregon. The undersigned hereby covenants and warrants to the assignee
 above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract
 of sale and that the unpaid principal balance of the purchase price is not less than \$29,841.13, with
 interest paid thereon to March 1, 19 83

The true and actual consideration for this transfer is \$

THIS ASSIGNMENT IS A COLLATERAL ASSIGNMENT AND IS GIVEN FOR SECURITY
 PURPOSES ONLY TO SECURE PAYMENT IN THE AMOUNT OF \$14,000.00 OWED TO
 ASSIGNEE HEREIN BY ASSIGNOR HEREIN.

Until a change is requested, all tax statements shall be sent to the following address:

Collateral
 Assignment

Dated this 29th day of MARCH, 19 83
 (Corporate Seal)

Robert C. Johnson

STATE OF OREGON, HAWAII)
 County of HAWAII) ss.

March 29, 1983

Personally appeared the above named
Robert C. Johnson

and acknowledged the foregoing instrument to be
 his voluntary act and deed.

Before me:

(SEAL)

A. D. Miller
 Notary Public for Oregon HAWAII
 My commission expires: 11-3-86

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of _____) ss.
 _____, 19 ____.

Personally appeared _____
 who being duly sworn, did say that he is the _____ of

a corporation, and that the seal affixed to the foregoing instrument is the
 corporate seal of said corporation and that said instrument was signed and
 sealed in behalf of said corporation by authority of its Board of Directors;
 and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

(SEAL)

My commission expires:

** If consideration includes other property or value, add the following: "However, the actual consideration
 consists of or includes other property or value given or promised which is part of the/the whole consideration."
 (Indicate which)

VENDOR-SELLER'S ASSIGNMENT
 OF CONTRACT

TO

After Recording Return to:

TAX STATEMENTS TO:

MR. + MRS. RICHARD JORGUSEN
 P.O. Box 226
 MALIN, OREGON 97632.

STATE OF OREGON,)

County of Klamath) ss.

I certify that the within instrument was received for record
 on the 2nd day of May, 19 83
 at 3:30 o'clock P M. and recorded in book 153
 on page 6772 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk

Title

By *Sue Lewis*

Deputy

Fee \$4.00