

COLLATERAL ASSIGNMENT OF CONTRACTS OF SALE

The undersigned, LUCILE F. KEPNER, FREDERICK H. KEPNER, BARBARA K. SARIO, for themselves and for the partnership KEPNER, KEPNER and SARIO, do hereby transfer, assign and set over unto DONALD M. PINNOCK and NANCY E. PINNOCK, Assignors' rights to the proceeds from the following described Contracts of Sale:

1.) That certain Contract dated August 19, 1981 recorded in Volume M18, page 15025, recorded in the Klamath County records on August 21, 1981 wherein the Assignors herein are Sellaers and David M. Monschein and Sally A. Monschein are the Purchasers. This Contract pertains to the property commonly described as 2331 Radcliff or;

Lot 12, Block 307, DARROW ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

2.) That certain Contract dated April 22, 1977 recorded in Volume M77 of Deed Record 6942 wherein Lucile F. Kepner is the Seller and Forrest D. Meyst and Vernyle M. Meyst were Purchasers. This Contract pertains to the property commonly described as 863 and 863-1/2 California Street, Klamath Falls, Oregon or;

Lot 3 of Block 100, BUENA VISTA ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The monthly payments owing to the Assignors herein are assigned to the Assignees for purpose of paying on that certain Judgment which was entered against the Assignors in Case No. 81-1090-1 in the Circuit Court of the State of Oregon for Klamath County. The Judgment was dated the \_\_\_\_\_ day of December, 1982.

COLLATERAL ASSIGNMENT OF CONTRACTS OF SALE  
Page -1-

LAW OFFICES OF  
DAVIS, AINSWORTH, PINNOCK, DAVIS & GILSTRAP, P.C.  
815 EAST MAIN STREET  
ASHLAND, OREGON 97520  
(503) 482-3111

12.0000  
'83 MAY 9 PM 2 57

The Assignors will cause to be modified the existing Escrow Instructions pertaining to the Assignors entitlement to receive funds to provide that the monies will be paid unto the Assignors at 515 East Main Street, Ashland, Oregon 97520. Assignors are responsible for the payment of all modification costs.

By this assignment the Assignees are not receiving only ownership rights in the aforementioned Land Sale Contract, only the right to receive the proceeds.

DATED this \_\_\_\_\_ day of January, 1983.

*Lucile F. Kepner*  
 \_\_\_\_\_  
 LUCILE F. KEPNER

*Frederick H. Kepner*  
 \_\_\_\_\_  
 FREDERICK H. KEPNER

*Barbara K. Sario*  
 \_\_\_\_\_  
 BARBARA K. SARIO

COLLATERAL ASSIGNMENT OF CONTRACTS OF SALE  
 Page - 2 -

STATE OF OREGON     ))

COUNTY OF            ))

Personally appeared before me the above named Lucile F. Kepner,  
Barbra K. Sario, and Frederick H. Kepner and acknowledged the fore-  
going instrument to be their voluntary act and deed.

Lucile F. Kepner  
Lucile F. Kepner

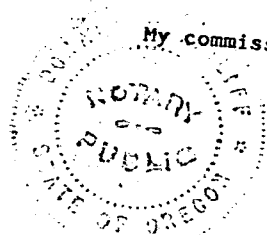
Barbra K. Sario  
Barbra K. Sario

Frederick H. Kepner  
Frederick H. Kepner

Notary Public for Oregon

My commission expires

4/24/87



COLLATERAL ASSIGNMENT OF CONTRACTS OF SALE  
Page -3-

Ret.  
Law Offices of Davis, Ainsworth, Pinnock, Davis, and Gilstrap P.C.  
515 East Main Street  
Ashland, Oregon 97520

STATE OF OREGON: COUNTY OF KLAMATH ;ss  
I hereby certify that the within instrument was received and filed for  
record on the 9th day of May A.D., 19 83 at 2:57 o'clock P M  
and duly recorded in Vol M83, of Deeds on page 7209

FEE \$ 12.00

EVELYN BIEHN COUNTY CLERK  
by Ann Lewis Deputy