

WHEREAS

DEPARTMENT OF VETERANS' AFFAIRS

holds a loan secured by property executed by ROBERT RAYMOND REINKE and CHERYL ANN REINKE husband and wife for the sum of
Twenty-five thousand six hundred seventy-three and no/100----- Dollars (\$ 25,673.00-----)

evidenced by Note and Mortgage, Trust Deed, Security Agreement, or Assumption Agreement dated 1/2/80 and recorded Volume/Reel M-80 Page 10

Mortgage Records for KLAMATH County, Oregon the following described premises included therein, to-wit:
(attach legal description)

Lot 16, Block 5, Tract No. 1025, WINCHESTER, in the County of Klamath, State of Oregon.

WHEREAS, said Borrowers are selling said property and Borrowers and Purchasers desire that Purchasers be permitted to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Department of Veterans' Affairs is willing to consent to said transfer of title and assumption of said indebtedness.

THEREFORE, in consideration of the mutual covenants and agreements herein contained IT IS HEREBY AGREED AS FOLLOWS:

1. The Department of Veterans' Affairs does hereby consent to the sale and conveyance of said premises by the aforesaid Borrowers to said Purchasers
2. The Purchasers do hereby assume and agree to pay said indebtedness evidenced by said note and security instrument, and to perform all of the obligations provided, it being agreed

and understood that as of _____ said indebtedness is Twenty-five thousand sixty-nine and 03/100-----
Dollars (\$ 25,069.03-----) and that the interest rate is variable and shall be 6.7-- per annum; however, the

Director, during the term of the loan, may periodically adjust the interest rate if variable, to be paid by the transferee, and that monthly payments shall be made beginning the
1st day of June 19 83 in the sum of: \$ 169.00----- which will increase, if this is a variable interest rate loan and if the Director periodically adjusts the variable interest rate, if there is an increase in property tax, or if there is an increase in the insurance premium, if applicable

Principal and interest: \$ 169.00
Tax (est. 1/2 of annual): \$ 0
Insurance: \$ 0
TOTAL MONTHLY PAYMENT: \$ 169.00

3. The Borrowers understand that their present liability under said loan shall be terminated by this Agreement and by the assumption by the Purchasers of said loan. It is expressly understood that this agreement is for the mutual benefit of Borrowers and Purchasers to consummate said sale of said property. This loan may be reamortized annually to assure amortization in accordance with the final due date on the security instrument, ORS 407 070(4), 407 030, 407 020.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns.

PURCHASERS George T. Skelcy
GEORGE T. SKELCY

STATE OF OREGON
COUNTY OF Klamath ss.
On this 9th day of May

19 83 personally appeared the above named
George T. Skelcy
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: Susan C. Patzke
Notary Public for OREGON

My commission expires: 11-2-86

BORROWER Robert Raymond Reinke
ROBERT RAYMOND REINKE
Cheryl Ann Reinke
CHERYL ANN REINKE

STATE OF OREGON
COUNTY OF Klamath ss.
On this 9th day of May

19 83 personally appeared the above named
Robert Raymond Reinke & Cheryl Ann Reinke
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: Susan C. Patzke
Notary Public for OREGON

My commission expires: 11-2-86

DEPARTMENT OF VETERANS' AFFAIRS

BY: Edward P. Hill
STATE OF OREGON
COUNTY OF KLAMATH ss.

On this 5 day of May
19 83 personally appeared the above named

Edward P. Hill
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: Michael J. Blumegard
Notary Public for OREGON

My commission expires: 3-9-87

I certify that the within was received and duly recorded by me in _____

Klamath County Records, Book of Mortgages, No. M83
Page 7245 on the 9th day of May, 1983

Evelyn Biehn County Clerk
By Sue Lewis Deputy

Filed May 9, 1983 at o'clock 3:47 PM

County Klamath

By Sue Lewis Deputy

After recording return to:

DEPARTMENT OF VETERANS' AFFAIRS
Fee \$4.00 124 N. 4th Street
Klamath Falls, Or. 97601