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FOR VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged, the undersigned, NELL MARIE HINSHAW, Successor Sole Trustee of the Schildmeyer Family Trust established August 26, 1968, hereby transfers, assigns and delivers unto Nell Marie Hinshaw, Trustee of the Nell Marie Hinshaw Trust created December 30, 1980 under the Schildmeyer Family Trust dated August 26, 1968, as to an undivided one-half interest, and to Frederic Schildmeyer, Trustee of the Frederic Schildmeyer Trust created December 30, 1980 under the Schildmeyer Family Trust dated August 26, 1968, as to an undivided one-half interest, all right, title and interest of the undersigned in and to that certain promissory note in the original principal amount of \$433,450.00, dated June 9, 1973, the makers of which are William H. Barnwell, III, and Mary P. Barnwell, husband and wife and which is secured by a purchase money mortgage on the real property located in Klamath County, Oregon, more particularly described in Exhibit "A" attached. Said mortgage, which is recorded in the Microfilm Records of Klamath County, Oregon, in Volume M-73 at Page 7699 was partially paid, satisfied and discharged on November 5, 1979. The property which was the subject of the partial satisfaction is described in the Partial Satisfaction of Mortgage, attached hereto as Exhibit "В".

DATED: <u>Cipul 15</u>, 1981.

Prin Hemodaw Suntae HINSHAW, Trustee

STATE OF CALIFORNIA ss. COUNTY OF ORANGE

On the 15th day of ________, 1981, personally appeared before me NELL MARIE HINSHAW, signer of the foregoing instrument, who duly acknowledged to me that she executed the same.

OFFICIAL SEAL NANCY ROBINS NOTARY PUBLIC - CALIFORNIA PRINCIPAL OFFICE IN ORANGE COUNTY

My Commission Expires July 23, 1984 Residing at

Notary Public

My Commissions Expires:

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

Township 38 Costs, Pange 11's East of the Williamette Heridian: PARCEL 1

Section 34: E_2^1 of the SW_2^1

PARCEL 2

Section 34: Beginning at the SE corner of the SE's of the NW's of said Section 34; thence West along the Southerly line of said SE' of the MV of said Section 34 a distance of 1320 feet, more or less, to the SW corner of said 40 acre tract; thence Northerly along the Westerly line of said 40 acre tract 668 feet, more or less, to the Southerly line of the property heretofor conveyed to A. L. Michael by deed recorded in Volume 66 page 552, Klamath County records; thence Southeasterly along the southerly line of said Michael property to the Westerly line of the property heretofor conveyed to H. L. Arant by deed recorded in Volume 33 page 78, Klamath County doed records; thence Southerly along the Westerly line of said Arant property a distance of 570 feet, more or less, to the SW corner thereof; thence Easterly along the Southerly line of said Arant property 960 feet, more or less, to the Easterly line of the SE'z of the NWz of said Section 34; thence South along the Easterly line of said SE% of the NW%

PARCEL 3

Section 34: Beginning at the SE corner of the SW2 of the SW2 of said Section 34; thence North along the East line of the W2 of the SW1 of said Section 34 a distance of 2640 feet, more or less, to the SE corner of the SWE of the NWE of Section 34; thence continuing North along the East line of the SWL of the NWL of Section 34 a distance of 630 feet, more or less, to the center line of a dry gulch or wash, so described in deed recorded in Klam ath County Deed records in Volume 182 page 255; thence North 75 West along said dry gulch 53 feet, more or less, to a fence line; thence South 0 54 East along said fence line 3280 feet, more or less to the point of beginning.

PARCEL 4

Section 35: S_2^L of the SW_2^L

Township 39 South, Range 112 East of the Willamette Meridian: PARCEL 5

Section 2: Lot 1 and the SEt of the NEt

PARCEL 6

Section 2: Lots 2, 3, 4, the SWZ of the NEZ, the SZ of the NWZ, and

PARCEL 7

Section 3: S_2^1 , S_2^1 of the N_2^1 , and the S_2^1 of Lots 1 and 2