

1-1-76 23635

BARGAIN AND SALE DEED

Vol. 483 Page 7741

KNOW ALL MEN BY THESE PRESENTS, That Vincent S. Ebbitt and Lynette B. Ebbitt, husband and wife, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Michael William Thompson hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Lot 55, Block 15, Klamath Falls Forest Estate, Highway 66, Unit Plat No. 1, as recorded in Klamath County, Oregon.

This instrument is given to Grantee in lieu of foreclosure. It is the intent of this instrument and the parties hereto to release Grantors from that certain Trust Deed dated January 16, 1980, and recorded in the mortgage records of Klamath County in Book M80, Page 945, and to deliver to Grantee all their interest acquired by said Trust Deed.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$1000.00 In lieu of foreclosure.

However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the consideration (indicate which). (The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 13 day of May, 1983, if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Vincent S. Ebbitt
Lynette B. Ebbitt

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of Klamath } ss.
May 13, 1983

Personally appeared the above named Vincent S. Ebbitt and Lynette B. Ebbitt

and acknowledged the foregoing instrument to be their voluntary act and deed.

(OFFICIAL SEAL)

Before me,

Notary Public for Oregon

My commission expires 11-20-83

STATE OF OREGON, County of } ss.

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Personally appeared and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

Vincent S. Ebbitt and
Lynette B. Ebbitt

GRANTOR'S NAME AND ADDRESS

Michael William Thompson

GRANTEE'S NAME AND ADDRESS

After recording return to:

Beth Aronoff, Atty. at Law
601 Main St., Suite 215
Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 17th day of May, 1983, at 10 o'clock P.M. and recorded in book reel volume No. M83 on page 7741 or as document fee/file/instrument/microfilm No. 23635. Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Evelyn Biehn Deputy

4.00 fee

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4.00 fee