MTC 12400-L ASSUMPTION AGREEMENT

Loan Number WHEREAS

DEPARTMENT OF VETERANS' AFFAIRS Page 3292 Jeffrey A. Ayres

	secured by property	OF VETERA	VOL MEAN	
	Fifty-Four Thousand	Jeffrey A. Ayres ne Hundred Thirty-Four and no	AFFAIRS Page	JZ92
	mousand Ni	ne Hundred Thirty-Four and no rement or Assumption Agreement dated 8/11/80 County, Oregon the following described.		
	evidenced by Note and Mortnans	and no	2/100	
	fortness -	Perment, pr Ass.	7100	1 On the sum of
in Lot	fortgage Records for Klamath	County Oregon the following described premises: ON NO. 1, WHANNAM MERCHEM described premises: OR North along the West line and said West line 73 feet; the point of beginning. Within Homedale Possi	Dollars (\$	4,934.00
Southw	est Corne	County Oregon the following described premises: ON NO. 1, WORKNAM NORTHWAY described premises: nce North along the West line and said West line 73 feet; the point of beginning. Within Homedale Road.	- and recorded Volume Real M80	
ning;	thence conti	County. Oregon the following described premises: ON NO. 1, WHATHER ASSENCES DESCRIBED ASSENCES. ON SET OF THE ASSENCE ASSENCES DESCRIBED ASSENCES. ON NO. 1, WHATHER ASSENCES. ON NO. 1, WHATHE	not.	Page14946
EXCERT	hence West 150 North alo	nce North along to	is herein, to-wit A trans	
-wcebil	THEREFROM any Deet to the	ng said West line 73 est line	60 f	of land situa
WHE	REAS, said Borrows	with:	ence Fact to the true n	nning at the
THER	Thence West 150 feet to the THEREFROM any Portion lying ations under said Loan Contract, and said Department LEFORE, in considerative.	Point of beginning. Within Homedale Road. Within Homedale Road. Towers and Purchasers desire that Purchasers be permitted of Veterans. Affairs is willing to consent to said transfer of agreements herein contained IT IS HEREBY AGREED AS Forms on to the sale and conveyance of said premises by the sid indebtedness evidenced by said.	Sust 150 feet; the	ence C. begi
	1 The minimum	Agreeme. Vit. against that the		
L . 1	2. The Purchase of Veterans' Affairs does have	of Veterans. Affairs is willing to consent to said transfer of of Veterans. Affairs is willing to consent to said transfer of agreements herein contained IT IS HEREBY AGREED AS Formation to the sale and conveyance of said premises by the individual contents and premises by the individual contents of the said indebtedness evidenced by said note and security instrume Fifty-TWO Thous and a security instrume.	to assume and age-	
	orchasers do hereby assume and agree to per-	nsent to the sale and commen	title and assumption of said indebtedness	and perform
	and understood that as a	iid indebtedness evidenced by said	aformation	all the
	05/100 said ind	Fifture	int, and to an interest to said Purchasers	
· .	D=11 52 994		Ch + 11	net is .
	Director	agreements herein contained it is HEREBY AGREED AS F agreements herein contained it is HEREBY AGREED AS F in the sale and conveyance of said premises by the said indebtedness evidenced by said note and security instrume abtedness is Fifty-Two Thousand Ei and that the interest rate is Variational said use the interest rate if variable, to be paid by the transfer in the sum of \$591.00 which will increase in properly tax, or if there is an increase in the sum of \$500.00 which will increase in properly tax, or if there is an increase in the sum of \$500.00 which will increase in properly tax, or if there is an increase in the sum of \$500.00 which will increase in properly tax.	git Hundred Eighty-For	u. It being agreed
	Tot	and that the interest rate isVarial	ble	r and
~	June	adjust the interest rate if various	and shall be 11.5	
Pe	Prodically adjusts the variable interes. 19	FOR a	90. and the	n; however, the
	morest rate, if there is a		. and that monthly payments shall be made	
20	Principal	property tax, or if there is an increase in increase i	page, if this is a variable interest rate loan and insurance premium, if applicable.	beginning the
. •	interest:	III the	insurance premium, if applicable	If the Direct
	Tax (est. 1/12 of annual):	531.00	able.	- Onector
HV	- a muai).	\$ 60.00		
	Insurance:	\$ 00.00		
27	70-	•		
3. The Bo	TOTAL MONTHLY PAYMENT:	•	-	
underst amortizi	ation in according to the most said their present liability under said ation in according to the most said their present liability under said ation in according to the most said their present liability under said their present	s_ 591.00		
This assumption	by said Purchasen	rowers and purcture		
÷	states is joint and several and shall bind	urity instrument, ORS 407.07(V4) 4078 said said said said said said said said	Sumption by the p	
PURCHASERS	17.05	d loan shall be terminated by this Agreement and by the ass frowers and Purchasers to consummate said sale of said pro- urity instrument, ORS 407.070(4), 407.030, 407.020.	serty. This loan may be reamortised	IXOreselv.
I ASERS	Fred Niet Michael	d loan shall be terminated by this Agreement and by the association of the following state of the same	assigns	assure
/X	6. 511013			
STATE OF OREG	Rox Earla Nichols	BORROWER MAN	4 1	
TIP2	fornia Nichols	TO SEE	A. Ayres	
Sal	nta Clara \ ss.	OU SE STATE OF OREGON		
On this 20th	15	LE 33		
	day of	COUNTY OF Hamely	22	
19_83 personally	10	\$ 85 J	-{~~}	
Fred Name	appeared the above named	On this day of	n	
and acknowled	and Earla Nichols-	11.83	Lay	
ackriowledge vie	oregoing instrument to be his (their Volume	19 personally appeared the ab		
Before me: Hew	lett T	China a	ove named :	
		and ocknowing the tologoing jost	Steno -	
My commission expires:	Notary Public for SMEGUN Callfor Feb. 24, 1987	Borng instrumen	it to beinsy(their) voluntary act and deed.	
DEPARTMENT	Feb. 24, 1987	Tile Before me:	At and deed.	
DEPARTMENT OF VETE	RANS AFFAIRS	My commission av	blic to like	
BY:		CX PH/8S	11150111	
STATE OF OREGON	and a	certify that the within was received and du	418/80	
	1	K1 am	y recorded by me in	
COUNTY OF Marior	n ∫ss.	County	·	
Onthis 5th		Page 8292	i. Book of Mortgages, No. M. M. O.	
av of	May	Page 8292 on the 27thday of	May Co	
19_83			03	
personally appear	ed the above game	- Jan X.	County	
19 83 personally appear	er, Mortgage Loan Servicing	1 Heringer		
acknowledge the foregoing	Instruction Service	Filed 27th May 0		
	er, Mortgage Loan Servicing		Deputy.	
lefore me:	act and deed		at o'clock 9:20 M	
Vcom	Nary Public for OREGON	County Evelyn Biehn, Cou	Intro Ci	
y commission expires:	3/16/PONEGON	By	vierk	
	7	After recording return to:		
HM (7-82)		DEDITION	Deputy.	
		DEPARTMENT OF VETERANS 1225 FERRY STREET SE	'AFFAIDO	
3		4.00 1225 FERRY STREET S.E.	לאות לייי	
		4.00 SALEM, UREGON 97310	i	
			1	