

24141

T/A 38-25946-6

SHORT FORM TRUST DEED

Vol. M83 Page 8572

Parties: STEVE R. DUMONT and JACKIE A. DUMONT
133 Pine Street
Klamath Falls, Or. 97601 Grantor(s)
 (herein "Borrower")

TRANSAMERICA TITLE CO.
600 Main Street
Klamath Falls, Or. 97601 Trustee

State of Oregon, by and through the
Director of Veterans' Affairs Beneficiary
 (herein "Lender")

A. Borrower is the owner of real property described as follows:
 Lot 20, Block 4, Tract No. 1087, FIRST ADDITION TO BANYON PARK, in the County of
 Klamath, State of Oregon.

including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of
 which real property is hereinafter referred to as "Trust Property."

B. Borrower, Lender, and Trustee hereby expressly adopt and incorporate by this reference the entirety of the master form of Trust
 Deed recorded in the office of the county recording officer of the county in which Trust Property is located in the volume and at the page as
 follows:

County	Date of Record	Volume or Reel	Page	Fee No.
KLAMATH	12/1/82	M-82	16543	

C. Borrower is indebted to Lender in the principal sum of

\$ 46,550.00-----, (Forty-six thousand five hundred fifty and no 100----- DOLLARS),
 which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest

with the balance of the indebtedness, if not sooner paid, due and payable on June 1, 2013
 THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including
 payment of the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance
 by Borrower of the covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower
 to perform, and also in order to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as
 well as any other indebtedness of Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby
 grants, bargains, sells and conveys to Trustee, in Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income,
 issues and profits therefrom to the Lender upon the terms set forth herein.

PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as
 indicated above, Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues,
 income, issues and profits therefrom; and

PROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the
 terms thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all
 payments due on any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to
 Borrower, without warranty, a reconveyance of the Trust Property.

BORROWER covenants and warrants that the Trust Property ^{is not} ~~is~~ currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) ha(s)(ve) caused this Trust Deed to be executed on the 2nd day of June, 1983

Steve R. Dumont
 STEVE R. DUMONT
Jackie A. Dumont
 BORROWER(S) JACKIE A. DUMONT

ACKNOWLEDGMENT

STATE OF OREGON

County of Klamath

Before me, a notary public, personally appeared the within named STEVE R. DUMONT and JACKIE A. DUMONT
husband and wife
 and acknowledged the foregoing instrument to be their voluntary act and deed.

Witness my hand and official seal the day and year last above written.

Notary Public for Oregon
 My Commission Expires: 2/14/85

TRUST DEED

SHORT FORM AFTER RECORDING RETURN TO: Dept. of Veterans' Affairs
 536-M (11-82) 124 North 4th St., K. Falls, OR 97601

STATE OF OREGON: COUNTY OF KLAMATH ;ss

I hereby certify that the within instrument was received and filed for
 record on the 2nd day of June A.D., 19 83 at 11:09 o'clock A M
 and duly recorded in Vol M83, of 4 mtges on page 8572

EVELYN BIEHN COUNTY CLERK
 by Ann Lewis Deputy

FEE \$ 4.00