THIS INDENTURE between Brown, Wayne Charles Brown, Charles Wayne Brown and

hereinafter called the first party, and First Service Corporation of Southern Oregon

hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinalter described is vested in fee simple in the first party, subject records hereby being made, and the notes and indebtedness secured by said mortgaled it trust deether move owned by the second party, on which notes and indebtedness there is now owing and unpiled the sum of the life of the second party. same being now in default and said mortgage or trust deed being now subject to Immediate toreclosure and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request;

NOW, THEREFORE; for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of , to-wit:

Lot 8 in Block 106, Buena Vista Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM that portion conveyed to State Highway Department by instrument recorded November 5, 1956, in Deed Volume 287, page 152, records of Klamath County, Oregon.

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertain-(CONTINUED ON REVERSE SIDE)

| GRANTOR'S NAME AND ADDRESS | STATE OF OREGON, County of I certify that the wifhin instru- |
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| GRANTEE'S NAME AND ADDRESS | ment was received for record on the day of ,19 , at o'clock M., and recorded in book on page or as |
| After recording return to: NAME, ADDRESS, ZIP | Record of Deeds of said county. Witness my hand and seal of County affixed. |
| Until a change is requested all tax statements shall be sent to the following address. Klamath First Federal S & L 540 Main St. Klamath Falls, OR 97601 NAME ADDRESS ZIP | Recording Officer By Deputy |

TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except

that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ The true and actual consideration paid to the state of the property or value given or promised which is part of the consideration (indicate which).0

ln construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply

IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corequally to corporations and to individuals. poration, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly

authorized thereunto by order of its Board of Directors. Dated

(If executed by a corporation affix corporate seal)

STATE OF XXXXXX California /ss Santa Clar County of May 20 , 19

Personally appeared the above named arry William Brown Harry

and acknowledged the toregoing instru-his ment to be

(OFFICIAL SEAL)

My commission expires:

Notary Public for Oregon

My commission expires:

STATE OF BREGON, County of Personally appeared -- who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the

.... secretary of ... , a corporation. and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: (OFFICIAL

NOTE—The sentence between the symbols (1), if not applicable, should be deleted. See OR\$ 43,030.



I hereby certify that the within instrument was received and filed for STATE OF OREGON: COUNTY OF KLAMATH :ss record on the 7th day of_ of <u>Deeds</u> and duly recorded in Vol M83___ EVELYN RIEHN COUNTY CLERK Deputy

Fee \$ 8.00