KNOW ALL MEN BY-THESE PRESENTS, That SOUTH VALLEY STATE BANK, an OREGON CORPORATION

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by OLIVER SPIRES AND DIANNE SPIRES HUSAND & WIFE, TENANTS BY THE ENTIRETY , hereinafter

, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

"A portion of Lots 5 and 6, Block 63, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS,

OREGON in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at a point on the Easterly line of 8th Street 40 feet Southeasterly from the most Westerly corner of Lot 5, Block 63 of Nichols Addition to the City of Klamath Falls. thence 40 ft Southeasterly along the Easterly line of 8th Street; thence 32.10 feet northeasterly and paralleling Grant Street; thence 40 feet Northwesterly and paralleling 8th street; thence 82.10 feet, more or less, Southwesterly to the point of beginning.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE) To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances the windex construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 9th day of JUNE if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors. SOUTH VALLEY STATE BANK (If executed by a corporation, affix corporate seal) ALLAN L CRAIGMILES, PRESIDENT KLAMATH STATE OF OREGON, County of JUNE 9 STATE OF OREGON. , 19 83 Personally appeared ALLAN L CRAIGMILES who, being duly sworn, each for himself and not one for the other, did say that the former is the Personally appeared the above named president a and acknowledged the loregoing instruand that the seal allixed to the loregoing instrument is the corporate so of said corporation and that said instrument was signed and sealed in hall of said corporation by authority of its board of directors; and each, them acknowledged said instrument to be its voluntary act and each, them ment to be voluntary act and deed. Before me: (OFFICIAL SEAL) neda Mundoce Notary Public for Oregon Notary Public for Oregon

SPACE RESERVED

RECORDER'S USE

My commission expires: 5/21/85

My commission expires:

GRANTEE'S NAME AND ADDRESS

South Valley State Bank 5215 South Sixth Klamath Falls, OR 97601

NAME, ADDRESS, 216

Until a change is requested all tax statements shall be sent to the following address

STATE OF OREGON,

Klamath County of

I certify that the within instrument was received for record on the 14thday of June .19 83, at 3:35 o'clock PM., and recorded in book M 83 on page 9280 or as file/reel number 24563

Record of Deeds of said county. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk Recording Officer Me Deputy

4.00 fee