VICO C ZACOR

Vol.<u>MF3 Page</u> 9343

, 19 83 by and between

June

This Agreement, made and entered into this 10th day of CAROL B. MURRAY, who took title as CAROL B. PIERCE,

hereinafter called the vendor, and

RUTH M. WOOLEY, hereingfer called the vendee.

WITNESSETH

Vender agrees to sell to the vendee and the vendee agrees to buy from the vendor all of the following described property situate in Klamath County, State of Oregon, to-wil:

Lots 4 and 5, Block 120, KLAMATH FALLS FOREST ESTATES HIGHWAY 66 UNIT, PLAT #4, in the County of Klamath, State of Oregon.

SUBJECT TO: Restrictions, but omitting restrictions, if any, based on race, color, religion or national origin, as shown on the recorded plat of Klamath Falls Forest Estates Highway 66 Unit, Plat No. 4: Covenants, easements and restrictions, but omitting restrictions, if any, based on race, color, religion or national origin, imposed by instrument recorded July 21, 1965, in Book M65 at page 165; Easements and rights of way of record and those apparent on the land if any; and also subject to requirements and provisions of ORS Chapter 481 pertaining to the registration and transfer of ownership of a mobile home, and any interests or liens disclosed thereby.

TOGETHER WITH a 1973 Hillcrest Mobile Home, License No. 021479, Vehicle Identification No. 0291134H.

SUBJECT TO: Personal property taxes which became a lien on January 1, 1983.

at and for a price of \$32,000.00 , payable as follows, to-wit: (\$12,000.00 is attributable to personal property, and \$20,000.00 is attributable to personal property)

\$ 5,000.00 at the time of the execution of this agreement, the receipt of which is hereby acknowledged; \$ 27,000.00 with interest at the rate of 10 % per annum from May 16, 1983, payable in installments of not less than \$ 247.50 per month . inclusive of interest, the first installment to be paid on the 16th day of June 19 83, and a further installment on the 16th day of every month thereafter until the full balance and interest are paid.

No payment due under this contract shall be considered delinquent until 30 days past the scheduled date for payment.

Vendee agrees to make said payments promptly on the dates above named to the order of the vendor, grather antriverse states at Certified Mortgage Company, 836 Klamath Ave.,

at Klamath Falls,

Cregon: to keep said property at all times in as good condition as the same now are that no improvement, now on or which may hereafter be placed on said property shall be removed or destroyed before the entire purchase price has been paid and that said property will be kept insured in companies approved by vendor against loss or damage by itre in a sum not less than \$full insurable value with loss payable to the parties as their respective interests may appear, said policy or policies of insurance to be held by vendee, copy to vendor, that vendee shall pay regularly and seasonably and before the same shall become subject to interest charges, all taxes, assessments, liens and incumbrances of whatscever nature and kind

and agrees not to suffer or permit any part of said property to become subject to any taxes, assessments, liens, charges or incumbrances whatsoever having precedence over rights of the vendor in and to said property. Vendee shall not cut or remove any timber on the premises without written consent of vendor. Vendee shall be entitled to the possession of said property immediately.

Vendor will on the execution hereof make and execute in favor of vendee good and sufficient warranty deed conveying a fee simple title to said property free and clear as of this date of all incumbrances whatsoever, except as above stated,

which vendee casumes. and will place said deed, bill of sale, and purchaser's policy of title insurance.

together with one of these agreements in escrow at the Klamath County Title Company, (copies to Certified Mortgage Company)

at Klamath Falls, Oregon

9344

and shall enter into written escrow instruction in form satisfactory to said escrow holder, instructing said holder that when, and if, vendee shall have paid the balance of the purchase price in accordance with the terms and conditions of this contract, said escrow holder shall deliver said instruments to vendee, but that in case of default by vendee said escrow holder shall of demand, surrender said instruments to vendor.

But in case vendee shall fail to make the payments aforesaid, or any of them, punctually and upon the strict terms and at the times above specified, or fail to keep any of the other terms or conditions of this agreement, time of payment and strict performance being declared to be the essence of this agreement, then vender shall have the following rights: (1) To foreclose this contract by strict foreclosure in equity; (2) To declare the full unpaid balance immediately due and payable: (3) To specifically enforce the terms of the agreement by suit in equity; (4) To declare this contract null and void, and in any of such cases, except exercise of the right to specifically enforce this agreement by suit in equity, all the right and interest hereby created or then existing in favor of vendee derived under this agreement shall utterly cease and determine, and the premises aforesaid shall revert and revest in vendor without any declaration of forfeiture or act of reentry, and without any other act by vendor to be performed and without any right of vendee of reclamation or compensation for money paid or for improvements made, as absolutely, fully and perfectly as if this agreement had never been made.

Should vendee, while in default, permit the premises to become vacant. Vendor may take possession of same for the pur-

pose of protecting and preserving the property and his security interest therein, and in the event possession is so taken by vender he shall not be deemed to have waived his right to exercise any of the foregoing rights. And in case suit or action is instituted to foreclose or to enforce any of the provisions hereof, the prevailing party in

such suit or action shall be entitled to receive from the other party his costs which shall include the reasonable cost of title

report and title search and such sum as the trial court and or appellate court, if an appeal is taken, may adjudge reasonable as attorney's fees to be allowed the prevailing party in said suit or action and or appeal, if an appeal is taken. Vendee further agrees that failure by vendor at any time to require performance by vendee of any provision hereof shall

in no way affect vendor's right hereunder to enforce the same, nor shall any waiver by vendor of such breach of any provision hereof be held to be a waiver of any succeeding breach of any such provision, or as a waiver of the provision itself. In construing this contract, it is understood that vendor or the vendee may be more than one person; that if the context so requires the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine, and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally

This agreement shall bind and inure to the benefit of, as the circumstances may require, the parties hereto and their respective heirs, executors, administrators and assigns.

Witness the hands of the parties the day and year first herein written. Corol B. Munany Puth M. Wooly STATE OF OREGON County of __Klamath June 14 , 19 83 Personally appeared the and Ruth M. Wooley, and the above named <u>Carol B. Murray, who took title as Carol B. Pierce</u>, and acknowledged the foregoing instrument to be ______ act and deed. Before me: ______ Notary Public for Oregon Until a change is requested, all tax statements shall be sent to the following name and address: My commission expires: Ruth M. Wooley, Rt. 1, Box 718, Bonanza, Oregon 97623 atte Recuiling. Return to State of Oregon, County of Klamath Kamer cardy till co I certify that the within instrument was received for record on the 15tb day of June 10 83 at 3:15 o'clock P m and recorded in book M83 on page 9343 _____ Record of Deeds of said County. From the office of WILLIAM L. SISEMORE Attorney at Law First Ecoral Bldg. Witness My Hand and Seal of County Affixed. 540 Main Street Klamath Falls, Ore. Evelyn Biehn, County Clerk County Clerk - Recorder By Levis Deputy