

24615

RECISSION OF NOTICE OF DEFAULT Vol. 183 Page 9363

Reference is made to that certain trust deed in which NORMAN G. ROSS and MARIAN L. ROSS was trustee and was grantor, WILLIAM L. SISEMORE was beneficiary; said trust deed was Town & Country Mortgage & Investment Company recorded March 18, 1981, in book/reel/volume No. M-81 at page 4893 or as document/fee/tile/instrument/microfilm No. 3643 (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

See Exhibit "A" attached hereto.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 9, 1983, in said mortgage records, in book/reel/volume No. M-83 at page 3643 or as document/fee/tile/instrument/microfilm No. 3643 (indicate which); thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: June 3, 1983.

William M. Ganong
William M. Ganong
Trustee Successor Trustee

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON, } ss.
County of Klamath
June 15th, 1983
Personally appeared the above named
WILLIAM M. GANONG
and acknowledged the foregoing instrument to be
his voluntary act and deed.

Before me:
(OFFICIAL SEAL) *William M. Ganong*
NOTARY PUBLIC for OREGON
MY COMMISSION EXPIRES APRIL 15, 1987

(ORS 93.490)

STATE OF OREGON, County of _____, 19____ ss.
Personally appeared _____ and
each for himself and not one for the other, did say that the former is the
_____ who, being duly sworn,
president and that the latter is the
secretary of _____
a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors; and each of them acknowledged said instrument
to be its voluntary act and deed.
Before me:

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

RECISSION OF NOTICE
OF DEFAULT

ROSS

TO

Town & Country Mortgage &
Investment Company

AFTER RECORDING RETURN TO
WILLIAM M. GANONG
ATTORNEY AT LAW
1151 PINE STREET
KLAMATH FALLS, OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON, } ss.
County of _____
I certify that the within instru-
ment was received for record on the
_____ day of _____, 19____
at _____ o'clock _____ M., and recorded
in book/reel/volume No. _____ on
page _____ or as document/fee/tile/
instrument microfilm No. _____
Record of Mortgages of said County.
Witness my hand and seal of
County affixed.

By _____ NAME _____ Deputy

886
8.00 ch

EXHIBIT A

The following described real property in Klamath County, Oregon:

Beginning at an iron pin which marks the Northwest corner of the Michael Tract described on page 552 in Volume 66 of Deed Records of Klamath County, Oregon, and which pin lies East along the 40 line a distance of 1,062 feet from the iron pin in rock mound which marks the Northwest corner of the Southwest quarter of the Northwest quarter of Section 34, Township 38 South, Range 11½ East of the Willamette Meridian, and running thence South along the West line of said Michael Tract, a distance of 74.4 feet to an iron pin which lies on the Northerly rights of way line of the Klamath Falls-Lakeview Highway; thence, Northeasterly along said Northerly right of way line of said highway a distance of 106.4 feet to an iron pin; thence North, parallel to the West line a distance of 17.5 feet to an iron pin on the 40 line; thence West along said 40 line a distance of 100.00 feet, more or less, to the point of beginning.

TOGETHER with a strip of land 20 feet wide along the North line of said property; said tract in the Southwest quarter of the Northwest quarter of Section 34, Township 38 South, Range 11½ East of the Willamette Meridian.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record . . .

this 16th day of June A. D. 19 83 at 10:00 clock A. M., and

duly recorded in Vol. M 83, of 8 mtges on Page 9363

EVELYN BIEHN, County Clerk

8.00 fee

By *[Signature]*