9647

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NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain Trust Deed made, executed and delivered by MICHAEL P. DOYLE, a single man and WILLIAM F. WOOD and CARLA R. WOOD, husband and wife, as Grantors, to TRANSAMERICA TITLE SERVICES, as Trustee, William P. Brandsness, Successor Trustee, by instrument dated May 20, 1983, to secure certain obligations in favor of CLARENCE E. HAMLET and CATHERINE A. HAMLET, husband and wife as Beneficiaries, dated February 22, 1982, recorded March 10, 1982 in the Mortgage Records of Klamath County, Oregon, Reel M82, Page 2992, covering the following described real property located in Klamath County, Oregon, to-wit:

> The  $W_2^L$  of a parcel of land situated in Section 14, Township 34 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin marking the Southwest corner of the NE $\frac{1}{2}$ NW $\frac{1}{2}$  of said SEction 14; thence from said point of beginning North 00°10'16" East along the West line of the said NE4NW4 391.19 feet to a 5/8" iron pin; thence South 89°54'02" East 1097.61 feet to a 5/8" iron pin; thence South 791.58 feet to a point; thence South 89°35'57" West 1100.03 feet to a 5/8" iron pin; thence North 00°10'16" East along the West line of the said N\nE\forall of SW\forall 409.98 feet to a 5/8" iron pin marking the point of beginning.

Both the Beneficiary and the Trustee have elected to sell the said real property to satisfy the obligation secured by said Trust Deed and to foreclose said Trust Deed by advertisement and sale.

The default for which the foreclosure is made is Grantor's failure to pay the following sums owing on said obligation, which sums are now past due, owing and delinquent:

Payments of Interest - \$819.50

By reason of said default, Beneficiaries have declared the entire unpaid balance of all obligations secured by said Trust Deed, together with the interest thereon, immediately due, owing and payable, said sums being the following:

> Principal: \$10,000.00 Interest: 819.50

> Total \$10,819.50

NOTICE is hereby given that the undersigned Trustee will, on November 10, 1983, at the hour of 10:00 A.M., standard time, as established by Section 187.110, sell, at public auction on the front steps of the Klamath County Courthouse, to the highest bidder for cash, the interest in said described real property, which the Grantors had or had power to convey at the time of execution by him of the said Trust Deed, together with any

interest which the Grantor thereby secured and the costs and interest which the Grantor thereby secured and the costs and expenses of sale, including a reasonable charge by the Trustee.

NOTICE is further given that any person named in Section forcelled and the right to have the 66.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the Trust Deed reinstated by payment of the entire amount due (other than such portions of said payment of the entire amount due (other than such portions of sai principal as would not then be due had no default occurred) together with costs, Trustee's and attorney's fees, at any time prior to five (5) days before the date set for said sale.

in construing this Notice, and whenever the context and the neuter the singular includes the feminine hereof so requires, the masculine gender, includes the feminine and the neuter, the singular includes the plural, the word "Grantor" includes any successor in interest to the Grantor as well as any other person owing an obligation, the performance of "Grantor" includes any successor in interest to the Grantor as well as any other person owing an obligation, the performance of well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and their successors in the work "Trustee" includes any successor trustee and heneficiary includes any successor interest of the beneficiary named in the Trust Deed.

DATED this 20th day of June

BRANDSNESS & HUPFMAN, P.C.

Successor Trustee

Ret Brandoness 411 Fine

TATE OF D. C. K; CO LATY OF KLAMATH; ss. Filed for record .

this 20 day of June A.D. 19 83 at 4:46 clock Ph., and duly recorded in Vol. M 83. of mtges

on Page <u>964</u>7 EVELYN BIEHN, County Clerk