

TC-1

24951

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That LEE L. STONE

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 2nd day of July, 19 80, made and executed by JACK ULAM

the mortgagor therein, to LEE L. STONE
 the mortgagee therein and recorded in the office of the County Clerk of the
 County of Klamath, State of Oregon, in book M80 Record of Mortgages on page
 12997 or as file/reel number (indicate which) on July 14, 19 80;

SEE ATTACHED LEGAL DESCRIPTION

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 17th day of June, 19 83; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

See L. Stone by
 Phil Spudenberg, attorney-in-fact
 LEE L. STONE

(If executed by a corporation,
 affix corporate seal)

STATE OF OREGON,) ss.

County of Klamath)

June 27, 19 83

Personally appeared the above named
 PHIL SPUDENBERG, as attorney-in-fact
 for LEE L. STONE

and acknowledged the foregoing instru-
 ment to be his voluntary act and deed.

(OFFICIAL
 SEAL) Before me:

Notary Public for Oregon

My commission expires: 6/19/83

STATE OF OREGON, County of) ss.

Personally appeared) and
 who, being duly sworn,
 each for himself and not one for the other, did say that the former is the
 president and that the latter is the
 secretary of

a corporation,
 and that the seal affixed to the foregoing instrument is the corporate seal
 of said corporation and that said instrument was signed and sealed in be-
 half of said corporation by authority of its board of directors; and each of
 them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
 SEAL)Satisfaction of
 MORTGAGE

Mr. Lee L. Stone

TO

Mr. Jack Ulam

AFTER RECORDING RETURN TO

MOUNTAIN TITLE COMPANY, INC.

(DON'T USE THIS
 SPACE; RESERVED
 FOR RECORDING
 LABEL IN COUN-
 TIES WHERE
 USED.)

STATE OF OREGON,) ss.

County of

I certify that the within instru-
 ment was received for record on the
 day of 19

at o'clock M. and recorded
 in book reel volume No. on
 page of document/file/
 instrument/microfilm No.
 Record of Mortgages of said County.

Witness my hand and seal of
 County affixed.

By Deputy

83 JUN 23 PM 1 23

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DESCRIPTION

PARCEL 1:
The N $\frac{1}{2}$ of that portion of the following described tract of land lying within the W $\frac{1}{2}$ of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ and the W $\frac{1}{2}$ of the NE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 2, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Commencing at the intersection of the Southerly or Westerly boundary of the Sprague River and the West boundary of the W $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section; thence Easterly, Southerly and Westerly along the bend of the Sprague River to the West boundary of W $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 2; thence North along the West boundary of the W $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ and the W $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ to the point of beginning.

PARCEL 2:
The following described real property in Klamath County, Oregon, lying Southerly and Westerly of the Sprague River:

The E $\frac{1}{2}$ E $\frac{1}{2}$ E $\frac{1}{2}$ of Section 2, Township 35 South, Range 7 East of the Willamette Meridian, EXCEPTING the following parcel:

A tract of land in the W $\frac{1}{2}$ W $\frac{1}{2}$ W $\frac{1}{2}$ of Section 1 and the E $\frac{1}{2}$ E $\frac{1}{2}$ E $\frac{1}{2}$ of Section 2, Township 35 South, Range 7 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point on the West boundary of the E $\frac{1}{2}$ E $\frac{1}{2}$ E $\frac{1}{2}$ of said Section 2, said point being 375 feet South of the centerline running East and West through said Section 2; thence East parallel to said centerline to the East boundary of said Section 2; thence North along the East boundary of said Section 2 to a point 375 feet North of the East quarter corner of said Section 2; thence East parallel to the centerline running East and West through said Section 1 to the East boundary of the W $\frac{1}{2}$ W $\frac{1}{2}$ W $\frac{1}{2}$ of said Section 1; thence South along the East boundary of said Section 1; thence West along the South boundary of said Sections 1 and 2, to the Southwest corner of the E $\frac{1}{2}$ E $\frac{1}{2}$ E $\frac{1}{2}$ of said Section 2; thence North along the West boundary of the E $\frac{1}{2}$ E $\frac{1}{2}$ E $\frac{1}{2}$ of said Section 2 to the point of beginning.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record . . .

this 23rd day of June A. D. 1983 at 1:23 o'clock PM., and

duly recorded in Vol. M83, of Mortgages on page 9854

EVELYN BIEHN, County Clerk

By [Signature]

Fee \$8.00