

TRUST DEED

1983, between

WITNESSETH:

Lot 7 in Block 34 of Tract 1184-Oregon Shores-Unit 2-1st Addition as shown on the map filed on November 8, 1978 in Volume 21, Page 29 of Maps in the office of the County Recorder of said County.

FOR THE PURPOSE OF SECURING PERFORMANCE OF each agreement of grantor herein contained and payment of the sum of three hundred eighty eight 06/100 dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to _____, principal and interest hereof, if not sooner paid, to be due and payable _____ in the event _____.

The date of maturity of the debt secured by this instrument is , or any interest therein is sold, conveyed, assigned, or otherwise disposed of, the obligations secured by this instrument, irrespective of the maturity of the debt, shall become immediately due and payable.

The above described real property is not subject to any other lien or encumbrance.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.

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28010-1085

126016-85-1085

CDS10339

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for the purpose of securing the loan.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

You have the option to cancel your contract or agreement of sale by notice to the seller until midnight of the fourteenth day following the signing of the contract or agreement.

If you did not receive a Property Report prepared pursuant to the rules and regulations of the Office of Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in advance of your signing the contract or agreement, this contract or agreement may be revoked at your option for two years from the date of signing.

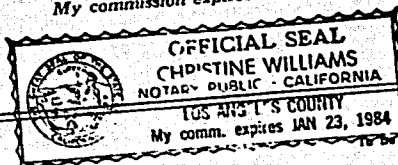
* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF California } ss.
County of Los Angeles
June 20, 1983
Personally appeared the above named
Jon J. Cohen

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:
(OFFICIAL SEAL) Christine Williams
Notary Public for
My commission expires: Jan 23, 1984



(ORS 93.490)

STATE OF CA, County of Los Angeles) ss.
June 20, 1983
Personally appeared Jon J. Cohen and

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
(OFFICIAL SEAL)
Notary Public for
My commission expires:

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____, 19____.

DATED: _____, 19____ Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

Jon J. Cohen

P.O. Box 2516

San Fernando, Ca. 91343

Grantor

Wells Fargo Realty Services Inc.

572 East Green Street

Pasadena, Calif. 91101

Beneficiary

AFTER RECORDING RETURN TO

Wells Fargo Realty Services Inc.

572 East Green Street

Pasadena, Calif. 91101

Attn: Sheila Murphy

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON

County of Klamath) ss.

I certify that the within instrument was received for record on the 30th day of June, 1983, at 3:33 o'clock P.M., and recorded in book M83 on page 10338 or as file/reel number 25249.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk

Title

By Sheila Murphy Deputy

Fee \$8.00