

WHEREAS

DEPARTMENT OF VETERANS' AFFAIRS

holds a loan secured by property executed by RAINER KUEHN and KATHLEEN L. KUEHN, husband and wife for the sum ofThirty-nine thousand nine hundred and no/100----- Dollars (\$39,900.00---)evidenced by Note and Mortgage, Trust Deed, Security Agreement, or Assumption Agreement dated 12/1/77 and recorded Volume/Sheet M-77 Page 23422Mortgage Records for KLAMATH County, Oregon the following described premises included therein, to-wit:
(attach legal description)Lot 18, Block 8, TRACT NO. 1064, FIRST ADDITION TO GATEWOOD, in the County of Klamath, State of Oregon.

WHEREAS, said Borrowers are selling said property and Borrowers and Purchasers desire that Purchasers be permitted to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Department of Veterans' Affairs is willing to consent to said transfer of title and assumption of said indebtedness;

THEREFORE, in consideration of the mutual covenants and agreements herein contained IT IS HEREBY AGREED AS FOLLOWS:

1. The Department of Veterans' Affairs does hereby consent to the sale and conveyance of said premises by the aforesaid Borrowers to said Purchasers.
2. The Purchasers do hereby assume and agree to pay said indebtedness evidenced by said note and security instrument, and to perform all of the obligations provided, it being agreed

and understood that as of July 1, 1983 said indebtedness is Thirty-seven thousand one hundred twenty-seven and 10/100----- Dollars (\$37,127.10-----) and that the interest rate is variable and shall be 6.2-- per annum; however, the

Director, during the term of the loan, may periodically adjust the interest rate if variable, to be paid by the transferee, and that monthly payments shall be made beginning the

15 day of July, 1983 in the sum of: \$308.00 which will increase, if this is a variable interest rate loan and if the Director periodically adjusts the variable interest rate, if there is an increase in property tax, or if there is an increase in the insurance premium, if applicable.Principal and interest: \$ 256.00Tax (est. 1/2 of annual): \$ 52.00Insurance: \$ 0TOTAL MONTHLY PAYMENT: \$ 308.00

3. The Borrowers understand that their present liability under said loan shall be terminated by this Agreement and by the assumption by the Purchasers of said loan. It is expressly understood that this agreement is for the mutual benefit of Borrowers and Purchasers to consummate said sale of said property. This loan may be reamortized annually to assure amortization in accordance with the final due date on the security instrument, ORS 407.070(4), 407.030, 407.020

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns

PURCHASERS Donald C. Morris

DONALD C. MORRIS

Glenna D. MorrisSTATE OF OREGON GLENN D. MORRISCOUNTY OF Klamath ss.On this 1st day of July19 83 personally appeared the above named Donald C. Morrisand Glenna D. Morris

and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: [Signature]
Notary Public for OREGONMy commission expires: 2/14/85BORROWER Rainer Kuehn

RAINER KUEHN

STATE OF OREGON KATHLEEN L. KUEHNCOUNTY OF Klamath ss.On this 1st day of July19 83 personally appeared the above namedRainer Kuehn

and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: [Signature]
Notary Public for OREGONMy commission expires: March 22, 1985

DEPARTMENT OF VETERANS' AFFAIRS

BY: [Signature]

STATE OF OREGON

COUNTY OF KLAMATH ss.On this 27th day of June19 83 personally appeared the above namedLeonard P. Hull
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.Before me: [Signature]
Notary Public for OREGONMy commission expires: 5/30/87

I certify that the within was received and duly recorded by me in

Klamath County Records, Book of Mortgages, No. M83Page 10409 on the 1st day of July, 1983Evelyn Biehn, County ClerkBy: [Signature] Deputy.Filed: July 1, 1983 at o'clock 11:11 A MCounty KlamathBy: [Signature] Deputy.

After recording return to: Fee \$4.00

DEPARTMENT OF VETERANS' AFFAIRS
124 N. 4th Street
Klamath Falls, Or. 97601