

25310

TA-38-26196

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## SUBORDINATION AGREEMENT

## PARTIES:

FIRST INTERSTATE BANK OF OREGON, N.A., ("Bank") and GARY VOIGHT.

## RECITALS:

GARY VOIGHT is the tenant under a written Lease Agreement dated June 24, 1983 wherein DANIEL O. BENSON, M.D. and CATHY J. BENSON is landlord covering certain space in a building located at 2615 Almond Street, Klamath Falls, Oregon, which building is situated upon the premises more particularly described as follows:

Lot 2, Block 5, TRACT NO. 1163, CAMPUS VIEW, in the County of Klamath, State of Oregon.

This agreement is executed pursuant to the terms of that Lease Agreement.

## AGREEMENT:

1. Subordination. Gary Voight agrees with Bank that the rights of Lessee under the Lease described above and premises described above shall be and are hereby subordinate, junior and inferior to a Mortgage executed by Daniel O. Benson and Cathy J. Benson, to Bank as Mortgagee, recorded June 1, 1983, Official Records of Klamath County, Oregon, and all sums advanced and to be advanced thereunder.

2. Binding Effect. This agreement shall bind and benefit the parties and their respective successors in interest and assigns.

DATED: June 30, 1983

FIRST INTERSTATE BANK OF OREGON, N.A.  
By K. Glick

DATED: June 30, 1983

Gary Voight  
Gary Voight

STATE OF OREGON )  
COUNTY OF KLAMATH ) ss.

June 30, A.D. 1983

Personally appeared K. Glick, who, being duly sworn did say that (s) he is the Asst. Vice Pres. of FIRST INTERSTATE BANK OF OREGON, N.A., and that the said instrument was signed in behalf of said association by authority of its Board of Directors; and (s) he acknowledged said instrument to be its voluntary act and deed. Before me:

Clara Corbett  
Notary Public for Oregon

My commission expires: April 8, 1984

STATE OF OREGON )  
COUNTY OF KLAMATH ) ss.

June 30, A.D. 1983

The foregoing instrument was acknowledged before me this 30th day of June, 1983 by Gary Voight.

Clara Corbett  
Notary Public for Oregon

My commission expires: April 8, 1984

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

this 1st day of July A.D. 1983 at 3:40 o'clock P.M., and duly recorded in Vol. M83 of Mortgages on Page 10447

Fee \$4.00

EVELYN BIEHN, County Clerk  
By Bernetha A. Nelson

Ret TO: First Interstate  
Commercial Mtg. Dept.  
P.O. Box 3131  
Portland, OR 97208