

PARTIES:

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FIRST INTERSTATE BANK OF OREGON, N.A., ("Bank"), and DANIEL O. BENSON, M.D., P.C., an Oregon professional corporation.

RECITALS:

Daniel O. Benson, M.D., P.C., is the tenant under a written Lease Agreement dated June 24, 1983 wherein Daniel O. Benson, M.D. and Cathy J. Benson is landlord covering certain space in a building located at 2615 Almond Street, Klamath Falls, Oregon, which building is situated upon the premises more particularly described as follows:

Lot 2, Block 5, TRACT NO 1163, CAMPUS VIEW, in the County of Klamath, State of Oregon.

This agreement is executed pursuant to the terms of that Lease Agreement.

AGREEMENT:

1. Subordination. Daniel O. Benson, M.D., P.C. agrees with Bank that the rights of Lessee under the Lease described above and premises described above shall be and are hereby subordinate, junior and inferior to a Mortgage executed by Daniel O. Benson and Cathy J. Benson, to Bank as mortgagee, recorded June , 1983, Official Records of Klamath County, Oregon, and all sums advanced and to be advanced thereunder.

2. Binding Effect. This agreement shall bind and benefit the parties and their respective successors in interest and assigns.

DATED: June 30, 1983

FIRST INTERSTATE BANK OF OREGON, N.A.

By K. Glick

DATED: June 30, 1983

DANIEL O. BENSON, M.D., P.C.

By Daniel O. Benson

Daniel O. Benson, M.D., President

By Cathy J. Benson

Cathy J. Benson, Secretary

STATE OF OREGON )

COUNTY OF KLAMATH )

ss.

June 30, A.D. 1983

Personally appeared K. Glick, who, being duly sworn did say that (s)he is the Asst. Vice Pres. of FIRST INTERSTATE BANK OF OREGON, N.A., and that the said instrument was signed in behalf of said association by authority of its Board of Directors; and (s)he acknowledged said instrument to be its voluntary act and deed. Before me:

Alana C. Cullen  
Notary Public for Oregon

My commission expires: April 8, 1984

STATE OF OREGON )

COUNTY OF KLAMATH )

ss.

June 30, A.D. 1983

Personally appeared Daniel O. Benson, M.D. and Cathy J. Benson, who being duly sworn, did say that they are the President and Secretary of DANIEL O. BENSON, M.D., P.C., an Oregon professional corporation, and that the seal affixed to the foregoing instrument, if any, is the corporate seal of said corporation and that said instrument was signed in behalf of said corporation by authority of its board of directors and they acknowledged said instrument to be their voluntary act and deed. Before me:

Alana C. Cullen  
Notary Public for Oregon

My commission expires: April 8, 1984

STATE OF OREGON: COUNTY OF KLAMATH :s

I hereby certify that the within instrument was received and filed for record on the 1st day of July A.D., 1983 at 3:40 o'clock P M, and duly recorded in Vol M83, of Mortgages on page 10448.

Fee \$ 4.00

EVELYN BIEHN COUNTY CLERK

by Bernetha A. Helch Deputy

Return TO: First Interstate  
Commercial Mtg Corp  
P.O. Box 3131  
Portland OR 97208  
ATTN: Elaine