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APPOINTMENT OF SUCCESSOR TRUSTEE

Vol. M83 Page 10588

KNOW ALL MEN BY THESE PRESENTS:

Douglas K. Ivey and Sandia C. Ivey is the grantor, and Frontier Title & Escrow Co. is the trustee, and Benjamin F. Wade is the beneficiary under that certain trust deed dated May 16, 1980, and recorded on May 18, 1980, in book 80 at page 9058 of the Mortgage Records of Klamath County, Oregon;

The original trustee has ceased to act as trustee by reason of

no longer doing business

(The statute recognizes only the following reasons: "death, dissolution, incapacity, disability, resignation, or otherwise")

the undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints

Transamerica Title Insurance

whose address is

600 Main St Klamath Falls, Or 97601

Oregon, as successor trustee under said trust deed, he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: June 29, 1983.

Benjamin F. Wade (SEAL)
Benjamin F. Wade

(SEAL)

(SEAL)

(If executed by a corporation, affix corporate seal)

(If the beneficiary who signs above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of Lincoln } ss.

June 29, 1983.

Personally appeared the above named

Benjamin F. Wade

and acknowledged the foregoing instrument to be

voluntary act and deed.

Before me:
E. Slape
Notary Public for Oregon
My commission expires: 1/10/86

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of) ss.

June 29, 1983.

Personally appeared

who being duly sworn, did say that he is the of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

(SEAL)

Notary Public for Oregon

My commission expires:

APPOINTMENT OF SUCCESSOR TRUSTEE

TO

AFTER RECORDING RETURN TO

Ben Wade
275 San Bay-O Circle NE
Newport, OR 97365

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 5th day of July, 1983, at 3:44 o'clock P.M., and recorded in book M83 on page 10588 or as file number 25379

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk

Title

By *Deputy* Deputy

Fee \$4.00