

SUBORDINATION AGREEMENT

On November 29, 1981, Mike Ratliff, Attorney at Law, filed and recorded an "Attorney's Lien", which effects real property (the "property") in Klamath County Oregon, and said "Attorney's Lien" was recorded in Book M-81 at Page 20240 in favor of Mike Ratliff and against Wayne L. Ingram.

Wayne L. Ingram now wishes to borrow \$25,000.00 from the United States National Bank of Oregon (the "Bank") and to secure that loan with a mortgage on the property. The Bank is willing to make the loan but only if it can acquire a proper lien on the property superior in right to the lien of the "Attorney's Lien" described above.

For valuable consideration, Mike Ratliff hereby subordinates the "Attorney's Lien" described above to the lien of a mortgage on the property from Wayne L. Ingram to United States National Bank of Oregon dated July 15, 1983, and recorded on July 18, 1983, in Book M-83, Page 11319, Mortgage Records of Klamath County Oregon, just as though the mortgage in favor of the Bank had been properly executed by Wayne L. Ingram, contract purchaser of the property and recorded prior to the recording of the "Attorney's Lien" described above.

Mike Ratliff, whose signature appears below agrees that the Bank mortgage to which he is subordinating secures not only the \$25,000.00 debt described above but also all interest due or to become due on the note evidencing the debt plus all extensions and renewals thereof.

'83 JUL 18 AM 11 07

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Sworn and scribed to this 29 day of April, 1983.

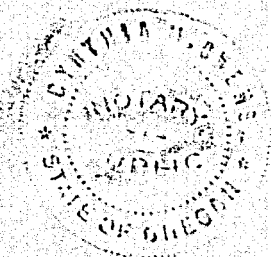
Mike Ratliff
Mike Ratliff

STATE OF OREGON

County of *Klamath*

BE IT REMEMBERED, That on this 29 day of April, 1983, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Mike Ratliff known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Cynthia M. Stevens
Notary Public for Oregon

My Commission expires 5/2/84

Return to
U.S. Natl Bank
P.O. Box 789
KFO 97601

STATE OF OREGON,)
County of Klamath)

Filed for record at request of

on this 18 day of July A.D. 1983
at 11:07 o'clock A M, and duly
recorded in Vol. M83 of mtges
Page 11321

EVELYN BIEHN, County Clerk

By *[Signature]* Deputy

Fee 8.00