

WHEREAS

DEPARTMENT OF VETERANS' AFFAIRS

holds a loan secured by property executed by ROBERT P. FOSTER and COLEEN K. FOSTER, husband and wife for the sum of
Forty-three thousand two hundred twenty-five and no/100----- Dollars (\$ 43,225.00),

evidenced by Note and Mortgage, Trust Deed, Security Agreement, or Assumption Agreement dated 1/24/80 and recorded Volume/Reel M-80 Page 1729

Mortgage Records for KLAMATH County, Oregon the following described premises included therein, to-wit:

(attach legal description)

Lot 12, Block 6, TRACT NO. 1025, WINCHESTER, in the County of Klamath, State of Oregon.

WHEREAS, said Borrowers are selling said property and Borrowers and Purchasers desire that Purchasers be permitted to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Department of Veterans' Affairs is willing to consent to said transfer of title and assumption of said indebtedness;

THEREFORE, in consideration of the mutual covenants and agreements herein contained IT IS HEREBY AGREED AS FOLLOWS:

1. The Department of Veterans' Affairs does hereby consent to the sale and conveyance of said premises by the aforesaid Borrowers to said Purchasers.
2. The Purchasers do hereby assume and agree to pay said indebtedness evidenced by said note and security instrument, and to perform all of the obligations provided, it being agreed

and understood that as of _____ said indebtedness is Forty-two thousand three hundred seventy-five and
40/100----- Dollars (\$ 42,375.40-----) and that the interest rate is variable and shall be 6.7----- per annum; however, the

Director, during the term of the loan, may periodically adjust the interest rate if variable, to be paid by the transferee, and that monthly payments shall be made beginning the

15 day of July 19 83 in the sum of: \$ 345.00 which will increase, if this is a variable interest rate loan and if the Director periodically adjusts the variable interest rate, if there is an increase in property tax, or if there is an increase in the insurance premium, if applicable.

Principal and interest: \$ 285.00

Tax (est. 1/2 of annual): \$ 49.00

Insurance: \$ 11.00

TOTAL MONTHLY PAYMENT: \$ 345.00

3. The Borrowers understand that their present liability under said loan shall be terminated by this Agreement and by the assumption by the Purchasers of said loan. It is expressly understood that this agreement is for the mutual benefit of Borrowers and Purchasers to consummate said sale of said property. This loan may be reamortized annually to assure amortization in accordance with the final due date on the security instrument, ORS 407.070(4), 407.030, 407.020.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns.

PURCHASERS Michael J. Shufelt
Elizabeth Anne Shufelt
 STATE OF OREGON ELIZABETH ANNE SHUFELT

COUNTY OF Klamath ss.

On this 8th day of July

19 83 personally appeared the above named Michael J.

Shufelt & Elizabeth Anne Shufelt
 and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: W. Darlene L. Addington
 Notary Public for OREGON

My commission expires: March 22, 1985

BORROWER Robert P. Foster
Coleen K. Foster
 STATE OF OREGON COLEEN K. FOSTER

COUNTY OF Columbia ss.

On this 14th day of July

19 83 personally appeared the above named

Robert P. Foster and Coleen K. Foster
 and acknowledge the foregoing instrument to be their voluntary act and deed.

Before me: Patricia K. Fair
 Notary Public for OREGON

My commission expires: June 1, 1986

DEPARTMENT OF VETERANS' AFFAIRS

BY Leonard P. Hill
 STATE OF OREGON

COUNTY OF KLAMATH ss.

On this 28th day of June

19 83 personally appeared the above named

Leonard P. Hill
 and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: Patricia K. Fair
 Notary Public for OREGON

My commission expires: 5-30-87

I certify that the within was received and duly recorded by me in 78

Klamath County Records, Book of Mortgages, No. M83

Page 11427 on the 18 day of July 1983

Evelyn Biehn, County Clerk

By Shirley Lewis Deputy.

Filed 18 July 1983 at o'clock 3:41 P M

County _____

By Shirley Lewis Deputy.

After recording return to: 4.00 fee

DEPARTMENT OF VETERANS' AFFAIRS
 124 N. 4th Street
 Klamath Falls, Or. 97601