26622 THIS TRUST DEED, made this GORDON R. MCDONALD	SECOND TRUST	EED	101 1162	race	12940
THIS TRUST DEED, made this	s	y ofAug	ust		9.83., betwee
CORDON R. MCDONALD	INSURANCE COMP	ANX		······	M 4 4 4 4 4 4
Grantor,	and POLLY NEZ	******			as Trustee, an
Beneficiary,			1. 1993 - 1 1993 - 1		
Grantor irrevocably grants, barg	the settle and conve	to trustee	in trust, with p	power of se	ale, the propert
Grantor irrevocably grants, barg	y, Oregon, described	l es:	was received a		
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on with said real estate.	C. PERFORMANCE O	f each agreemen	t of grantor herei	n contained	and payment of
THREE THOUSAND FORTY SE	VEN AND 277 LOD			tind on the t	arms of a promiss
ote of even date herewith, payable to Denoti	Clary or cruch, und		· ·		
				the linal ins crest therein	tallment of said n is sold, agreed to
The date of maturity of the dost of the comes due and payable. In the event the old, conveyed, assigned or alienated by the hen, at the beneficiary's option, all obligation					
erein, shall become immediately due and pay	11			•	
The shows described real property is not		uni simber or citt			
	end orantor strees:	(a) consent to th	e making of any file	p or plat of sa	ud property; (b) joi hereon: (c) join in
To protect the security of this trust d	eed, grantor agrees: roperty in good condition	(a) consent to the granting any case	e making of any ria ment or creating an other agreement alle	p or plat of sa y restriction fl cting this deed y, all or any p	id property; (b) join hereon; (c) join in d or the lien or ch part of the property.
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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto except existing Trust Deed oweing to Klamath First Federal Savings and Loan Association dated April 14, 1978, recorded on April 14, 1978, in M-78 at page 7295. and that he will warrant and forever defend the same against all persons whomsoever. The grantor, warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* pinmarily for grantor's personal, tamily, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledges, execu-contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the maxculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above * IMPORTANT NOTICE: Delete, by lining out, which

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MARAN

DESCRIPTION

A tract of land situated in Tract 22, GIENGER'S HOME TRACTS, in the County of Klamath, State of Oregon, more particularly described

Beginning at a point on the Northerly right of way line of Hilyard Avenue, said point situated South 89° 30' West (South 89° 55' West by plat) 165.00 feet from the Southeast corner of said Tract 22; thence North 00° 30' West 225.05 feet to the Southwesterly right of way line of the WeyCo. Railroad (formerly O.C. & E Railroad), said 1 ine also being the Northerly line of said Tract 22; thence North 67° 00' West (North 67° 15' West by plat) 87.24 feet; thence South 00° 30' 80.00 feet to the point of beginning.

> STATE OF OREGON;) County of Klamath) Filed for record at request of

on this 5_ day of AUG _A.D. 19_<u>83</u>_ 10:50 o'clock _ A_ M, and duly at recorded in Vol.____M83 of ____MTGES Page_12940 EVELYN BIEHN, Courty Clerk 8. LAL Deputy 12.00