

ASSIGNMENT OF RENTS

The undersigned, Moty and Van Dyke, Inc., owner of all the premises leased to Fletcher Company, Inc. located at 219 South Sixth Street, in the City of Klamath Falls, in the State of Oregon, which leased property is more particularly described as follows:

Lots 4 and 5, Block 83, City of Klamath Falls.

Northerly 30 feet of Lots 6 and 7, Block 77, City of Klamath Falls.

A portion of Lot 8, Block 77, City of Klamath Falls consisting of a strip of land 10 feet wide and 45 feet long running along the westerly boundary of Lot 8 beginning at the northwesterly corner thereof.

The first floor of the building known as the Bisbee Hotel located on the southerly 70 feet of Lots 6 and 7, City of Klamath Falls assessing to Landlord the southerly 30 feet and the right to use the entrance located on the easterly side of the building for purposes of access.

Together with all buildings and improvements, including parking areas and easements pertaining thereto.

for good and valuable consideration, does hereby, assign all the rents of said property to the Lawrence Slater Agency, Inc., 830 Klamath Avenue, Klamath Falls, Oregon, 97601, for the purpose of applying said rents toward partial payment of the judgment heretofore entered in Klamath County, Oregon, dated February 8, 1983 and docketed in the judgment docket of Klamath County in Volume 37, on page 579 thereof, in favor of Lawrence Slater Agency, Inc. and against Moty and Van Dyke, Inc.

Said Lawrence Slater Agency, Inc. is authorized, through its agents or attorneys, to collect such rents in the name of the undersigned or otherwise as it may deem best and to that end bring suit for recovery of such rents.

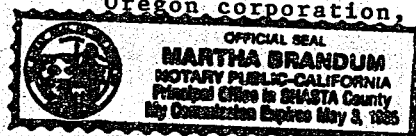
After such rents are applied as aforesaid to the payment of said

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judgment the residue, if any, shall be paid by the said Lawrence Slater Agency, Inc. to the undersigned.

It is hereby understood and agreed that this assignment is made to said Lawrence Slater Agency, Inc. without prejudice to it of its rights pursuant to said judgment to enforce the same in any manner allowed by law. Nothing contained herein shall obligate assignee to perform any duties of the landlord.

In witness whereof, the assignor, Moty and Van Dyke, Inc., an Oregon corporation, has executed this assignment on August 3, 1983.



Shirley B. Moty
For Moty & Van Dyke, Inc.

STATE OF CA)
County of Shasta)

ss.

August 3, 1983

Personally appeared Shirley B. Moty, who, being duly sworn, did say that she is the Secretary/Treasurer of Moty and Van Dyke, Inc., and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said assignment of rents was signed and sealed in behalf of said corporation by authority of its board of directors; and she acknowledged said instrument to be its voluntary act and deed.

Before me a Notary Public in and for the state of CA.

Martha Brandum
Notary Public for CA
My Commission Expires: 5/3/85

ACCEPTANCE OF NOTICE OF ASSIGNMENT

I, Fred Fletcher, for the Fletcher Company, Inc., hereby acknowledge notice of this assignment, and receipt of a copy thereof on this 9th day of August, 1983.

Return
Jeacominijones & Assoc.

Fred Fletcher
Fred Fletcher, for Fletcher Company, Inc.

STATE OF OREGON: COUNTY OF KLAMATH ;ss

I hereby certify that the within instrument was received and filed for record on the 11 day of AUG A.D., 19 83 at 4:34 o'clock p M and duly recorded in Vol M83, of DEEDS on page 13419

FEE \$ 8.00

EVELYN BIEHN COUNTY CLERK
by Deputy