

MTC 12747-L

MEMORANDUM OF CONTRACT

THIS INDENTURE, made and entered into this 19th day of August, 1983, by and between KATHRYN L. YOUNG, AKA KATHRYN L. ROBEY, (hereinafter called SELLER), and ROY A. RENN and BARB C. RENN, husband and wife, (hereinafter called BUYER);

WITNESSETH

WHEREAS, the parties have executed a document entitled "CONTRACT OF SALE", dated Aug. 19, 1983, wherein SELLER has agreed to sell and BUYERS have agreed to buy, all of the following described real property situated in Klamath County, State of Oregon:

Lot 4, Block 1, KENO WHISPERING PINES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Subject to the following:

1. Conditions and restrictions, including the terms and provisions thereof, recorded August 31, 1967 in Volume M67, page 6837, Microfilm Records of Klamath County, Oregon.
2. Subject to a 20 foot building setback along West lot line as shown on dedicated plat.
3. Subject to a 16 foot utility easement along East & South lot lines as shown on dedicated plat.
4. Unrecorded Land Sales Contract, including the terms and provisions thereof, wherein Charles A. and Rhonda L. Haselip, husband and wife, are sellers and Douglas W. and Kathryn L. Robey, husband and wife are buyers, a copy of which must be provided for examination, prior to the close of escrow.
5. Subject to the terms and provisions of that certain Decree of Dissolution, Klamath County Circuit Court File No. 80-1032, Kathryn Louise Robey, petitioner vs. Douglas Walter Robey, respondent, filed March 26, 1982, to wit: "The parties shall sell the real estate described as Lot 4, Block 1, KENO WHISPERING PINES, Klamath County, Oregon, for a total sale price of \$70,000.00 of which \$20,000.00 will be paid down, leaving a balance of \$50,000.00 to be carried upon a note and trust deed with interest at 10% per annum; wherein the grantors of the trust deed shall pay the sum of \$400.00 per month for a period of two years and the balance in monthly installments of \$454.00 per month until the entire sum is paid in full. That from the initial down payment of \$20,000.00 husband will receive the sum of \$10,000.00, the balance of the proceeds will be used to pay closing costs, title insurance, attorney's fees, real estate commission and other costs of sale with any residual to be remitted to wife. Wife shall pay to husband from the above mentioned note and trust deed the sum of \$200.00 per month for 25 consecutive months for a total payment of \$5,000.00. The balance of all other proceeds from the sale of the house shall be paid to the wife.

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WHEREAS, said contract has provided for the sale of certain real property therein described; and, WHEREAS, said contract provides, among other things, that upon payment of the sum of SEVENTY THOUSAND and NO/100 DOLLARS allocated to the real property, SELLER will convey to BUYER the above described real property by Warranty Deed;

NOW, THEREFORE; the parties agree that the within Memorandum is executed for the purpose of memorializing of record the execution of the contract aforesaid. IN WITNESS WHEREOF, the parties have hereunto set their hands the day and year first above written.

Kathryn L. Young
KATHRYN L. YOUNG aka
KATHRYN L. ROBEY

STATE OF OREGON)
County of Klamath) ss.

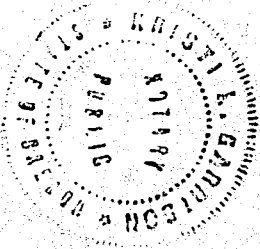
On this 19th day of August, 1983, personally appeared the above named Kathryn L. Young aka Kathryn L. Robey and acknowledged the foregoing instrument to be her voluntary act and deed.

Roy A. Renn
ROY A. RENN

STATE OF OREGON)
County of Klamath) ss.

On this 19th day of August, 1983, personally appeared the above named Roy A. Renn and Barb C. Renn and acknowledged the foregoing instrument to be their voluntary act and deed.

Kristi L. Garrison
NOTARY PUBLIC for Oregon
My Commission expires: 6/19/87
Barb C. Renn
BARB C. RENN



Kristi L. Garrison
NOTARY PUBLIC for Oregon
My Commission expires: 6/19/87

SELLER's name and address:

Kathryn L. Young

P.O. Box 315
Klamath Falls, OR 97601

BUYER's name and address:

Roy A. Renn

Barb C. Renn

P.O. Box 450
Keno, OR 97627

After recording return to:

Mountain Title Company
407 Main Street
Klamath Falls, OR 97601

Mail tax statements to:

Roy A. Renn

Barb C. Renn

Same as Above

STATE OF OREGON)

) ss.

County of Klamath)

for

recorder's

use

I certify that the within instrument
 was received for record on the 19th day of
August, 1983, at 4:14
 o'clock P.M., and recorded in
 book/reel/volume No. M83 on page 14016 or
 as document/fee/file/ instrument/microfilm
 No. 27223 Record of Deeds of said county.

Evelyn Biehn

County Clerk

Name

Title

By Sue Lewis

Fee \$12.00