

27300

RESCISSION OF NOTICE OF DEFAULT Vol. 1483 Page 14155

Reference is made to that certain trust deed in which HENRY F. KUTAK and ROSEMARY J. KUTAK was grantor, Transamerica Title Insurance Company First Interstate Bank of Oregon, N.A., fka First National recorded November 28, 1977, in book/reel/volume No. M77 was beneficiary, said trust deed was file/instrument/microfilm/reception No. (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 15, in Block 14, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 25, 1983, in said mortgage records, in book/reel/volume No. M83 at page 6248 or as fee/file/instrument/microfilm/reception No. (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: August 18, 1983

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Multnomah

The foregoing instrument was acknowledged before me this August 18, 1983, by GEORGE C. REINMILLER

(SEAL)

My commission expires: 2-22-87

Notary Public for Oregon

(ORS 194.570)

STATE OF OREGON, County of

Trustee

The foregoing instrument was acknowledged before me this, 19, by president, and by secretary of

corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires:

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from HENRY F. KUTAK ROSEMARY J. KUTAK Grantor to TRANSAMERICA TITLE INSURANCE COMPANY Trustee

AFTER RECORDING RETURN TO

GEORGE C. REINMILLER ATTORNEY AT LAW 1015 OREGON NATIONAL BUILDING 610 S.W. ALDER PORTLAND, OREGON 97205

(DON'T USE THIS SPACE) RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath

I certify that the within instrument was received for record on 23 August 1983, at 11:36 o'clock A.M., and recorded in book/reel/volume No. M83 on page 14155 or as fee/file/instrument/microfilm/reception No. 27300, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Deputy

4.00 fee