

Vol. 1783 Page 14446  
PROCEEDS THEREOF

ASSIGNMENT OF AGREEMENT OF SALE AND PROCEEDS THEREOF Vol. 1783 Pa

made and entered into on the 1st day of March, 19 75, between DANIEL G. BROWN and V. ELOUISE BROWN, husband and wife and WASHBURN ENTERPRISES, INC., an Oregon corporation. as maker in the principal sum of \$ 250,000.00 as payee.

Assignors also do hereby transfer unto Bank its successors and assigns, all of their right and interest in and to all property subject to said Agreement of Sale

Assignors do hereby covenant and agree that they are the holder of the Agreement of Sale hereinabove described and they do further hereby covenant and agree that there is now due and owing on said Agreement of Sale the sum of \$155,154.00 per cent per annum from approximately August 1, 19 83 together with interest at the rate of 7.00

\* This assignment is intended as a mortgage, however, to secure unto Bank (i) the payment of a promissory note dated \_\_\_\_\_ executed and delivered by Assignors to Bank, in the sum of \$ \_\_\_\_\_ payable as to principal and interest as therein provided; (ii) further advances to be evidenced by like note or notes, to be made by Bank to Assignors at Bank's option; (iii) all other liabilities, whether primary or secondary, direct or indirect, absolute or contingent, sole, joint or several, due or to become due, now existing or hereafter arising, of each of the Assignors hereunder, including each Assignor and any other party or parties to Bank. Provided that upon the full payment of all obligations and liabilities of Assignors to Bank secured hereby, this assignment shall become null and void, otherwise to remain in full force and effect.

As used herein the term "Assignors" includes the singular; and the masculine gender includes the feminine and neuter.

Dated this 25th day of August, 2022

Dated this 25th day of August, 19 83  
\*All obligations

\*All obligations now in existence or obligations that come into existence in the future, which includes all obligations of Circle DE Lumber Co., Francis D. Brown & Son, Inc. and Daniel G. Brown and V. Elouise Brown.

*Daniel G. Brown*  
Daniel G. Brown  
*V. Elouise Brown*  
V. Elouise Brown

STATE OF OREGON

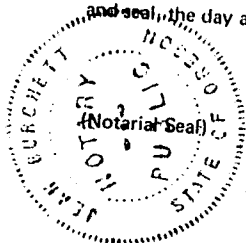
County of KLAMATH ss.

On this 25th day of August, 1983, personally came before me, a notary public in and for said county and state, the within named Daniel G. Brown and V. Elouise Brown, husband and wife to me personally known to be the identical person described in and who executed the foregoing assignment, and they acknowledged to me that they executed the same freely and for the uses and purposes therein named. Witness my hand and seal, the day and year in this certificate above written.

Return to:

Return to:  
Western Bank  
P. O. Box 669  
Klamath Falls, OR 97601

Jean Burchett  
Notary Public for Oregon  
My Commission Expires 2-26-87



## EXHIBIT "H"

A tract of land situated in Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a brass plug set in the pavement by the Oregon State Highway Department, said monument replacing the iron pipe set by E. B. Henry, Deputy County Surveyor, for the center  $\frac{1}{4}$  corner of said Section 3, said monument being the controlling point for the establishment of the centerline of Altamont Drive as established by "Altamont Acres" and "First Addition to Altamont Acres" subdivisions and "First Addition to Altamont Acres" Subdivisions and said monument being North  $87^{\circ} 18' 30''$  East a distance of 27.45 feet from the center  $\frac{1}{4}$  corner of said Section 3 as established by W. R. Canton in 1937 and approved by F. Z. Howard, County Surveyor, shown on map filed in the Klamath County Surveyor's office and monumented by a brass plug in the pavement; thence South  $0^{\circ} 17'$  West along the centerline of Altamont Drive a distance of 425.63 feet (South  $0^{\circ} 20'$  West, 426.4 feet by record) to the Northerly boundary line of "First Addition to Altamont Acres" extended Easterly; thence North  $89^{\circ} 30'$  West along said boundary line and its extension (said line being North  $89^{\circ} 27'$  West by record) a distance of 553.60 feet; and the true point of beginning; thence continuing North  $89^{\circ} 30'$  West 766.40 feet to the legal 40 acre subdivision line; thence North on said line 422.3 feet to an iron pin which marks the Northwest corner of the NE  $\frac{1}{4}$  of the SW  $\frac{1}{4}$  of said Section 3; thence East on the 40 acre subdivision line 732 feet to the South boundary of the Oregon, California & Eastern Railroad; thence South  $0^{\circ} 17'$  West 188.50 feet; thence South  $89^{\circ} 43'$  East 25 feet; thence South  $0^{\circ} 17'$  West 218.50 feet to the point of beginning.

Daniel G. Brown  
Daniel G. Brown

V. Elouise Brown  
V. Elouise Brown

STATE OF OREGON, )  
County of Klamath )  
Filed for record at request of

on this 26 day of August A.D. 19 83  
at 11:40 o'clock A M, and duly  
recorded in Vol. M83 of DEEDS  
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**EVELYN BIEHN**, County Clerk

By Shirley Lewis Deputy

Fee 8.00