

MORTGAGE

In consideration of the issuance of an inheritance tax release of the Estate of LOUIS R. KNIGHT, Mortgagor, does hereby grant, bargain, sell and convey unto the DEPARTMENT OF REVENUE, STATE OF OREGON, Mortgagee, that certain real property described as follows:

Township 30 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Section 11: SE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 12: SW $\frac{1}{4}$ SE $\frac{1}{4}$

Section 13: SE $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$; S $\frac{1}{2}$ NW $\frac{1}{4}$; W $\frac{1}{2}$ NE $\frac{1}{4}$

Section 14: E $\frac{1}{2}$ NE $\frac{1}{4}$; E $\frac{1}{2}$ SE $\frac{1}{4}$

Section 24: E $\frac{1}{2}$ NE $\frac{1}{4}$

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.

To have and to hold the same with the appurtenances, unto THE DEPARTMENT OF REVENUE OF THE STATE OF OREGON and its assigns forever.

THIS CONVEYANCE is intended as a mortgage to secure the payment of inheritance taxes in the amount of Twenty-Eight Thousand, Five Hundred, Eighty-Five Dollars (\$28,585.00) with interest thereon at the rate provided in ORS chapter 305, as amended, from September 30, 1977, until paid, payable in annual installments of not less than Ten Thousand Dollars (\$10,000.00) in any one payment. The first payment is to be made on the 31st day of October, 1983, and a like payment on the 31st day of October each year thereafter until the whole sum, principal and interest, shall be paid in full.

If the Mortgagor makes the payments as agreed, this conveyance shall be void; but if the Mortgagor defaults in payments of any part of the principal or interest, then the

1. MORTGAGE

02 SEP 16 PM 4 20

ck 8.00

DEPARTMENT OF REVENUE OF THE STATE OF OREGON and its legal representatives, or assigns may foreclose the mortgage and sell the premises above described with any or all of the appurtenances, in the manner prescribed by law, and out of the money arising from the sale, retain the principal and interest, together with the costs and charges, including a reasonable attorney's fee and the surplus, if any pay over to the Mortgagor, heirs or assigns.

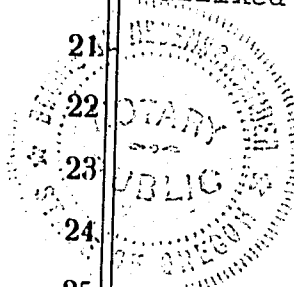
WITNESS MY HAND this 22 day of July, 1983.

STATE OF OREGON)
County of Klamath) ss

Kenneth L. Knight

BE IT REMEMBERED, that on this 22 day of July, 1983, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named KENNETH L. KNIGHT, known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTAMONY WHEREOF, I have hereunto set my hand and affixed my official seal the date and year last above written.



Lois P. Newschwander
NOTARY PUBLIC FOR OREGON
My Commission Expires: 5-1-87

RETURN TO:

OREGON DEPARTMENT OF REVENUE
P.O. BOX 14110
SALEM, OR 97310
Attn: Mel Dugan, Unit Manager

2. MORTGAGE

STATE OF OREGON: COUNTY OF KLAMATH: ss
I hereby certify that the within instrument was received and filed for record on the 19th day of Sept. A.D., 1983 at 4:20 o'clock PM, and duly recorded in Vol M 83, of Deeds on page 16170.

Fee \$ 8.00

EVELYN BIEHN, COUNTY CLERK
by *Pam Smith* deputy