

[After recording return to
Jamie Lee Foster
1145 Kane St
Klamath Falls, ORE 97601]

EP631
28625

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The following contract made
the 15th day of September 1983
is in reference to the trust
deed made the 11th day of August 1983
between Jamie Lee Foster as Grantor,
Mountain Title Company as Trustee, and
Kenneth Kendall as beneficiary, that
grants the property in ~~the~~ Klamath County,
Oregon described as:

The Southerly 65 feet of Lot 46,
Fair Acres Subdivision Number 1,
according to the official plat thereof
on file in the office of the County
Clerk of Klamath County, Oregon,
Excepting therefrom the Westerly
5 feet lying within the boundaries
of Kane Street.

The trust deed was recorded
the 17th day of August, 1983 at
8:36 o'clock A.M. in book (reel) volume
Nov 1483 on page 13796, by Evelyn
Biehn, County Clerk.

The agreement is as follows:
If the above mentioned property's
resale value [the term resale value
here, refers to Jamie Lee Foster as

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seller, and refers to the amount
Tamie Lee Foster would receive in
return for the transferral of title
to the aforementioned property to
some future party] is less than
the sum of \$22,000⁰⁰, [Twenty-Two thousand
Dollars] then Kenneth Kendall is entitled to the
sum of \$500⁰⁰. [Five hundred dollars]

If the resale value of the
above mentioned property is
greater than the sum of \$22,000⁰⁰
[Twenty-Two thousand dollars and no/100]
then Kenneth Kendall is entitled
to 20% [twenty percent] of the
amount of the resale value over
the sum of [Twenty-two thousand
dollars and no/100] \$22,000⁰⁰ plus \$500
[Five hundred dollars], with the total
amount of the entitlement not to exceed
the sum of \$22,000⁰⁰ [twenty-two hundred
dollars]. As an example

resale value cutoff amount minimum sum

$$[\$25,000^{00} - \$22,000^{00}] (20) + \$500^{00} = \$600^{00} + \$500^{00} \\ = \$1100^{00}$$

Kenneth Kendall

Tamie Lee Foster

Notary Public, Georgia, State at Large
My Commission Expires Oct. 6, 1984

STATE OF OREGON: COUNTY OF KLAMATH: ss

I hereby certify that the within instrument was received and filed for
record on the 22nd day of Sept. A.D., 1983 at 11:25 o'clock A.M.,
and duly recorded in Vol M83, of Deeds on page 16348.

EVELYN BIEHN, COUNTY CLERK

by Ann Smith deputy

Fee \$ 8.00