

ASSIGNMENT OF CONTRACT OF SALE

FOR THE CONSIDERATION STATED below, ARTHUR A. BEDDOE and DOREEN A. BEDDOE, Husband and Wife, hereinafter referred to as Assignor, hereby assign and transfer to HAZEL V. HALL, hereinafter referred to as Assignee, all of Assignor's right, title and interest in and to that certain Contract of Sale dated December 11, 1974 between Harry R. Waggoner and Norma E. Waggoner, Husband and Wife and Arthur A. Beddoe and Doreen A. Beddoe, Husband and Wife and Robert S. Hamilton, together with all of Assignor's right, title and interest in and to the real property covered by said contract and described as follows:

That portion of Lot 8 in Block 34 of Original Town of Klamath Falls, Oregon (formerly Linkville) described as follows: Beginning at the Northeasterly corner of Lot 8 in Block 34; thence Westerly along the Southerly line of Main Street, 44 feet; thence Southerly at a right angle with Main Street and parallel with Third Street, 100 feet; thence Easterly and parallel with Main Street, 44 feet to the Westerly line of Third Street; thence Northerly along the Westerly line of Third Street, 100 feet to the point of beginning.

Assignor hereby expressly covenants and warrants to Assignee that Assignor is the owner of sixty (60%) per cent of the purchasers' interest in said contract and that the unpaid balance of the purchase price is Forty-five Thousand seven hundred thirty-six and 61/100 (\$45,736.61) Dollars, sixty (60%) per cent of which said balance is the obligation

of the Assignor.

1 The true and actual consideration paid for this  
 2 Assignment stated in terms of dollars is THIRTY THOUSAND AND  
 3 NO/100 (\$30,000.00) DOLLARS.

4 That said contract is currently in escrow #2096 at  
 5 the First Interstate Bank of Oregon, Klamath Falls Main  
 6 Street Branch, Klamath Falls, Oregon.

7 That this assignment is made by Assignor to Assignee  
 8 to secure the payment of a note, a copy of which is attached  
 9 hereto, running from Assignor, as makers, to Assignee as  
 10 payee.

11 Upon the full payment of said promissory note, both  
 12 principal and interest, Assignee agrees to reassign the  
 13 interest in said contract and the real property covered  
 14 thereby to the Assignor.

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ASSIGNOR

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STATE OF OREGON )  
 ) SS  
 COUNTY OF KLAMATH )

On this date personally appeared the above named Assignor,  
 ARTHUR A. BEDDOE and DOREEN A. BEDDOE, and acknowledged the  
 foregoing instrument to be their voluntary act and deed.

ASSIGNEE

HAZEL N. HALL

August 25, 1983

NOTARY PUBLIC FOR OREGON  
 My Commission Expires: 3-26-87



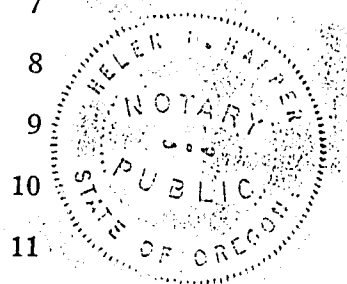
16378

1 STATE OF OREGON )  
2 COUNTY OF KLAMATH ) SS

Sept 16, 1983

3 On this date personally appeared the above named  
4 Assignee, HAZEL V. HALL, and acknowledged the foregoing  
5 instrument to be her voluntary act and deed.  
6

7 Heleen M. Harper  
8 NOTARY PUBLIC FOR OREGON  
9 My Commission Expires: 3-26-87



\$30,000.00

Klamath Falls, Oregon, August 24, 1983

**16379**

THREE YEARS after date, we jointly and severally promise to pay to the order of HAZEL V. HALL the sum of THIRTY THOUSAND AND NO/100 (\$30,000.00) ----- DOLLARS with interest thereon at the rate of ten (10%) per cent per annum as follows: 10% per annum from the 24th day of August, 1983 on the sum of Ten Thousand (\$10,000.00) Dollars and 10% per annum from the 22nd day of September, 1983 on the sum of Twenty Thousand (\$20,000.00) Dollars.

Interest shall be paid in monthly installments as follows: beginning on the first day of October, 1983 the sum of ONE HUNDRED FORTY-SEVEN AND 96/100 (\$147.96) DOLLARS and, on the first day of each and every month thereafter the sum of TWO HUNDRED FIFTY AND NO/100 (\$250.00) DOLLARS.

Principal shall be paid in full on or before the 24th day of August, 1986, however, the principal balance may be paid at any time prior thereto without penalty.

If any of said installments is not paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, each of the undersigned promises and agrees to pay holder's reasonable collection costs, including reasonable attorney fees, even though no suit or action is filed hereon; however, if such suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

15/ Arthur A. Beddoe  
ARTHUR A. BEDDOE

15/ Doreen A. Beddoe  
DOREEN A. BEDDOE

STATE OF OREGON, )

County of Klamath )

Filed for record at request of

AFTER RECORDING RETURN TO:

ARTHUR A. BEDDOE  
296 Main Street  
Klamath Falls, Or 97601

on this 22nd day of Sept. A.D. 19 83  
at 2:48 o'clock P M, and duly

recorded in Vol. M 83 of Deeds  
page 16376

EVELYN BIEHN, County Clerk

By Paul Smith Deputy

Fee \$16.00