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TA - D-25817-0  
**SHORT FORM TRUST DEED**

Vol. 1183 Page 16568  
P-63656

Vol. 1183 Page 7057

RETAIN  
P-63656

Parties: STEVEN W. HUTCHINSON and KAREN A. HUTCHINSON  
2420 Applegate  
Klamath Falls, Or. 97601

TRANSAMERICA TITLE CO  
600 Main Street  
Klamath Falls, Or. 97601

Grantor(s)  
(herein "Borrower")

Trustee

Beneficiary  
(herein "Lender")

State of Oregon, by and through the  
Director of Veterans' Affairs

A. Borrower is the owner of real property described as follows:

See reverse side of this document for description.

including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of which real property is hereinafter referred to as "Trust Property."

B. Borrower, Lender, and Trustee hereby expressly adopt and incorporate by this reference the entirety of the master form of Trust Deed recorded in the office of the county recording officer of the county in which Trust Property is located in the volume and at the page as follows:

County	Date of Record	Volume or Reel	Page	Fee No.
Klamath	12/1/82	M82	16543	

C. Borrower is indebted to Lender in the principal sum of

\$41,000.00 (Forty-one thousand and no/100) DOLLARS), which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest

THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including payment of the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance by Borrower of the covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower to perform, and also in order to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as well as any other indebtedness of Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby grants, bargains, sells and conveys to Trustee, in Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income, issues and profits therefrom to the Lender upon the terms set forth herein.

PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as indicated above, Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues, income, issues and profits therefrom; and

PROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the terms thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all payments due on any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to Borrower, without warranty, a reconveyance of the Trust Property.

BORROWER covenants and warrants that the Trust Property is not currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) ha(s)(ve) caused this Trust Deed to be executed on the 4 day of May, 19 83

Steven W. Hutchinson  
STEVEN W. HUTCHINSON  
Karen A. Hutchinson  
BORROWER(S) KAREN A. HUTCHINSON

**ACKNOWLEDGMENT**

STATE OF OREGON

County of Klamath

Before me, a notary public, personally appeared the within named STEVEN W. HUTCHINSON and KAREN A.  
HUTCHINSON husband and wife  
and acknowledged the foregoing instrument to be their voluntary act and deed.

Witness my hand and official seal the day and year last above written.

TRUST DEED  
SHORT FORM

Notary Public for Oregon  
My Commission Expires:

Donna K. Peterson  
DONNA K. PETERSON  
My Commission Expires 2-2-84

STATE OF OREGON: COUNTY OF KLAMATH; ss  
I hereby certify that the within instrument was received and filed for record on the 5th day of May, 19 83 at 10:48 o'clock A M and duly recorded in Vol M83 of 4 Mortgages on page 7057

FEE \$ 8.00

EVELYN BIEHN COUNTY CLERK  
by Lucy L. L... Deputy



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DEED TRUST MORTGAGE

16569

A parcel of land situate in Section 9, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Commencing at a 5/8 inch iron pin marking the Southwest corner of Lot 4, Block 3 of "Pine Grove Ranchettes" a duly platted and recorded subdivision in Klamath County, Oregon; thence East along the Southerly boundary of said subdivision, 200.37 feet to the point of beginning for this description; thence continuing along said Southerly boundary East, 220.00 feet; thence leaving said Southerly boundary South, 201.11 feet; thence North 89° 52' 00" West, 220.00 feet; thence North 200.60 feet to the point of beginning.

TOGETHER WITH THE FOLLOWING DESCRIBED MOBILE HOME WHICH IS FIRMLY AFFIXED TO THE PROPERTY: Year/1979, Make/Buckingham, Serial Number/AB-7-SC-6170R, Size/24'x60'

This Short Form Trust Deed is being re-recorded due to the mobile home description being left off.

STATE OF OREGON, )  
County of Klamath )

Filed for record at request of

on this 27th day of Sept. A.D. 19 83  
at 10:39 o'clock A M, and duly  
recorded in Vol. 83 of Mortgages  
Page 16568

EVELYN BIEHN, County Clerk

By Pam Smith Deputy

Fee \$8.00

RETURN TO:  
DEPT VETS AFFAIRS  
124 NORTH FOWETH  
KFO 97601  
ATTN: LESTER FRANKS