

M70571
Loan Number

ASSUMPTION AGREEMENT

IT IS AGREED:

28942

K. 36499

Vol. 1783 Page 16902

The State of Oregon, by and through the Director of Veterans' Affairs, herein called "Lender", is the owner and holder of a Note and Mortgage, Trust Deed, or Security Agreement, herein called "Security Document", dated August 17, 1977, and recorded in the office of the county recording officer of Klamath county, Oregon, in Volume/Reel ----- Book M-77 at page 15117 on August 18, 1977.

J. C. BELLER and SHARON M. BELLER husband and wife herein called "Buyer", is the purchaser of all, or a portion, of the property described in said Security Document; the property being purchased is more particularly described as follows:

Parcel 1: Lot 4, Block 3, Casa Manana, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

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by

Parcel 2: The Easterly 32 feet of the following described parcel: Beginning at the Southwest corner of Tract 25 of Vicory Acres, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon; thence East along the South line of said Lot 25 to the West line of Block 3 of Casa Manana, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; thence North along the West line of said Block 3 to the South line of Block 1 of Casa Manana; thence West along the South line of Block 1 of Casa Manana and the South line of Block 1 extended to a point on the West line of Lot 25 Vicory Acres; thence South along the West line of Vicory Acres to the point of beginning.

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Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

Buyer agrees that the balance of this loan is immediately due and payable in full upon the second sale or other transfer of all or part of the property securing this loan after July 1, 1983. However, this requirement does not apply where the transfer or sale is to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution.

Signed this 30 day of Sept, 1983

J.C. Beller

Buyer

J. C. BELLER

Sharon M. Beller

Buyer

SHARON M. BELLER

STATE OF OREGON

ss

COUNTY OF Klamath

Sept 30, 1983.

Personally appeared the above named J.C. BELLER & SHARON M. BELLER and acknowledged the foregoing instrument to be his (their) voluntary act and deed.

Before me:

Notary Public For Oregon

My Commission Expires: 8-5-87

Signed this 22 day of Sept, 1983

DIRECTOR OF VETERANS' AFFAIRS

By:

STATE OF OREGON

ss

County of Klamath

Sept 22, 1983.

Personally appeared the above named LEONARD P. HILL and, being duly sworn, did say that he (she) is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (her) signature was his (her) voluntary act and deed.

Before Me:

Notary Public For Oregon

My Commission Expires: 5-30-87

Return to DVA

124 N. 4th St.

K Falls Or

STATE OF OREGON: COUNTY OF KLAMATH: ss

I hereby certify that the within instrument was received and filed for record on the 30th day of Sept. A.D., 1983 at 2:49 o'clock P.M., and duly recorded in Vol M 83, of Mortgages on page 16902.

EVELYN BIEHN, COUNTY CLERK

Fee \$ 4.00

by Pam Smith deputy