

29264

K-35954

Vol. M81 Page 17424

## TRUSTEE'S DEED

THIS INDENTURE, made this 10 day of October, 1983, between William C. Crothers, Jr., hereinafter called Trustee, and Real Estate Loan Fund Oreg. Ltd., hereinafter called the Second Party;

## WITNESSETH:

RECITALS: Michael J. Crane and Joan B. Crane, as Grantors, executed and delivered to Transamerica Title Insurance Company, as Trustee, for the benefit of Wells Fargo Realty Service Inc., Trustee Under Trust No. 7219, as Beneficiary, a certain trust deed dated December 5, 1977, duly recorded on February 16, 1978, in the mortgage records of Klamath County, Oregon, in Book M78, Page 2998. The beneficial interest was assigned to Real Estate Loan Fund Oreg. Ltd., by instrument recorded on April 25, 1978, in Book M78, Page 8143, rerecorded on October 11, 1978, in Book M78, Page 22702, in said records. William C. Crothers, Jr., was appointed successor-trustee by instrument recorded on April 11, 1983, in Book M83, Page 5447, in said records. In said trust deed the real property therein and hereinafter described was conveyed by said Grantors to said Trustee to secure, among other things, the performance of certain obligations of the Grantors to the said Beneficiary. The said Grantors thereafter defaulted in their performance of the obligations secured by said trust deed as stated in the Notice of Default hereinafter mentioned and such default still existed at the time of the sale hereinafter described.

By reason of said default, the owner and holder of the obligations secured by said trust deed, being the Beneficiary therein named, or its successor in interest, declared all sums so secured immediately due and owing; a Notice of Default, containing an election to sell the said real property and to foreclose said trust deed by advertisement and sale to satisfy Grantors' said obligations was recorded in the mortgage records of said County on May 16, 1983, in Book M83, at Page 7595, thereof, to which reference now is made.

After the recording of said Notice of Default, as aforesaid, the undersigned Trustee gave notice of the time for and place of sale of said real property as fixed by him and as required by law; copies of the Trustee's said notice of sale were mailed by U.S. registered or certified mail to all persons entitled by law to such notice at their respective last known addresses; the persons named in Subsection 1 of Section 86.750 Oregon Revised Statutes were timely personally served with said notice of sale, all as provided by law and at least 120 days before the day so fixed for said Trustee's sale. The persons named in Subsection 2 of ORS 86.740 were timely served with said Notice of Sale, all as provided by law and at least 90 days before the day so fixed for said Trustee's sale. Further, the Trustee published a copy of said notice of sale in a newspaper of general circulation in each county in which the real property is situated, once a week for four successive weeks; the last publication of said notice occurred at least twenty days prior to the date of such sale. The mailing, service and publication of said notice of sale are shown by one or more Affidavits or proofs of service duly recorded prior to the date of sale in the mortgage records of said County, said Affidavits and proofs, together with the said Notice of Default and election to sell and the Trustee's notice of sale, being now referred to and incorporated in and made a part of this Trustee's Deed as fully as if set out herein verbatim. On the date of said notice of sale, the undersigned Trustee has no actual notice of any person, other than the persons named in said Affidavits and proofs having or claiming a lien on or interest in said described real property subsequent to the interest of the Trustee in the trust deed.

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Pursuant to said notice of sale, the undersigned Trustee on September 30, 1983, at the hour of 9:00 o'clock, A. M., of said day, Standard Time as established by Section 187.110, Oregon Revised Statutes, and at the place so fixed for sale, as aforesaid, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon him by said trust deed, sold said real property in one parcel at public auction to the said Second Party for the sum of \$2,554.78, it being the highest and best bidder at such sale and said sum being the highest and best sum bid for said property. The true and actual consideration paid for this transfer is the sum last stated in terms of dollars.

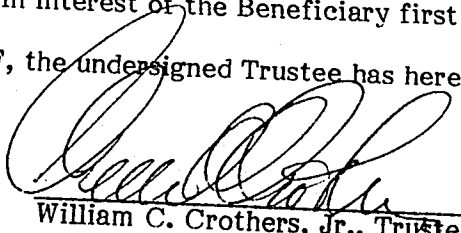
NOW THEREFORE, in consideration of the said sum so paid by the Second Party, the receipt whereof is acknowledged, and by the authority vested in said Trustee by the laws of the State of Oregon, and by said trust deed, the Trustee does hereby convey unto the Second Party all interest which the Grantors had or had the power to convey at the time of Grantors' execution of said trust deed, together with any interest the said Grantors or their successors in interest acquired after the execution of said trust deed in and to the following described real property, to-wit:

Lot 13 in Block 1 OREGON SHORES SUBDIVISION - Tract #1053, in the County of Klamath, State of Oregon, as shown on the Map filed on October 3, 1973, in Volume 20, Pages 21 and 22 of MAPS in the office of the County Recorder of said County.

TO HAVE AND TO HOLD the same unto the Second Party, its heirs, successors-in-interest and assigns forever.

In construing this instrument and whenever the context so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural; the word "Grantors" includes any successor in interest to the Grantors as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed; the word "Trustee" includes any successor trustee, and the word "Beneficiary" includes any successor in interest of the Beneficiary first named above.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand.

  
William C. Crothers, Jr., Trustee

STATE OF OREGON, County of Marion ) ss.

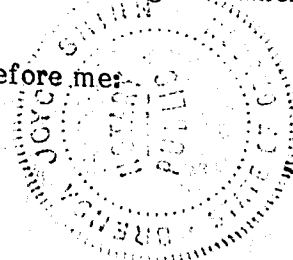
October 10, 1983.

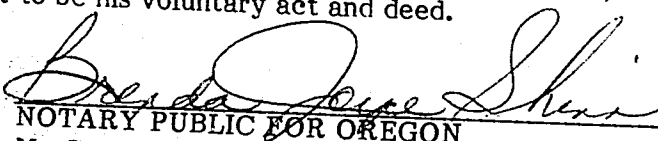
Personally appeared the above named William C. Crothers, Jr., and acknowledged the foregoing instrument to be his voluntary act and deed.

Return To:

Crothers & Crandall  
960 Broadway N.E.  
Suite 6 Salem, OR  
97301 87/eeCraneBX

Before me:

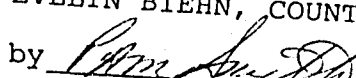


  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 7-31-86

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STATE OF OREGON: COUNTY OF KLAMATH: ss  
I hereby certify that the within instrument was received and filed for record on the 11th day of October A.D., 1983 at 3:09 o'clock P. M., and duly recorded in Vol M 83, of Deeds on page 17424.

Fee \$ 8.00

EVELYN BIEHN, COUNTY CLERK  
by  deputy