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Rerecorded for Bank Signature

MODIFICATION OF MORTGAGE OR TRUST DEED

Vol. M83 Page 17923
Vol. M82 Page 16779THIS AGREEMENT, made and entered into this 28th day of September, 19 83, by and between
DONALD J. MORRISON and CAROL J. MORRISON, husband and wife

hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":

WITNESSETH: On or about the 12th day of January, 19 82, the Borrower(s) (or the original
maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the
sum of \$180,000.00, payable in monthly installments with interest at the rate of P+1 1/2 % per annum. For the
purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an
assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a
"Security Instrument" bearing date of December 12, 1981, conveying the following described real
property, situate in the County of Klamath, State of Oregon to-wit:All of Lots 1, 2, 3, and 4 in Block 20 of FAIRVIEW SECOND ADDITION to the City of Klamath
Falls; All of Lot 5, LESS the following portion beginning at the Northwest corner of Lot 5,
Block 20, FAIRVIEW ADDITION No. 2 to the City of Klamath Falls, Oregon; thence South along the
West line of said Lot 5, 50 feet to the line between Lots 5 and 6 of said Block 20; thence
East and parallel to Upham Street 35 feet to a point; thence in a Northwesterly direction to
the point of beginning. All of Lot 6, EXCEPT that portion thereof conveyed to the City of
Klamath Falls by Deed recorded on Page 205 Volume 82 of Deeds and LESS that portion conveyed
to the City of Klamath Falls, by deed recorded on Page 201, of Volume 107 of Deeds, all in
Block 20 of FAIRVIEW ADDITION No. 2 to the City of Klamath Falls, according to the official
plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

which Security Instrument was duly recorded in the records of said county and state.

There is now due and owing upon the promissory note aforesaid, the principal sum of One Hundred Forty Four
Thousand Three Hundred Fifty Three and 23/100 * * * * * DOLLARS (\$ 144,353.23),
together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which
the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the
parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and
is payable in monthly installments of Two Thousand One Hundred and no/100 * * * * * DOLLARS (\$ 2,100.00) each, including
interest on the unpaid balance at the rate of P+2 %
per annum. The first installment shall be and is payable on the 25th day of October, 19 83, and a
like installment shall be and is payable on the 25th day of each month thereafter until the principal and interest are fully
paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 25th day
of September, 19 84. If any of said installments or either principal or interest are not so paid, the entire
balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without
notice.Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and
Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to
comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and
made a part of this agreement.IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these
presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.*Western Bank Prime plus 1 1/2% adjusted the last day of each calendar quarter.
*Western Bank Prime plus 2% adjusted the last day of each calendar quarter.Donald J. Morrison Signature of Borrower Morrison
Carol Jo Anne Morrison Signature of Borrower Morrison
WESTERN BANK
Klamath Falls Branch
By [Signature] Authorized SignatureState of Oregon
County of Klamath) SS:Personally appeared the above named Donald J. Morrison and Carol Jo Anne Morrison, husband and
wife,

and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

Return to:
Western Bank
P. O. Box 669
Klamath Falls, OR 97601Notary Public for OregonMv commission expires 2-26-87STATE OF OREGON: COUNTY OF KLAMATH: ss
I hereby certify that the within instrument was received and filed for
record on the 29th day of September A.D., 19 83 at 1:52 o'clock P M,
and duly recorded in Vol M 83, of Mortgages on page 16779.Fee \$ 4.00

EVELYN BIEHN, COUNTY CLERK

by [Signature] deputySTATE OF OREGON: COUNTY OF KLAMATH: ss
I hereby certify that the within instrument was received and filed for
record on the 18th day of October A.D., 19 83 at 11:15 o'clock A M,
and duly recorded in Vol M83, of Mortgages on page 17923.Fee \$ 4.00

EVELYN BIEHN, COUNTY CLERK

by [Signature] deputy

PM 1 52

'83 SEP 29

AM 11 15

'83 OCT 18