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MTC 12983-L  
SHORT FORM TRUST DEEDP64825  
Vol. 182 Page 18294

Parties:

RONALD L. YOUNG SR. and JEANNE R. YOUNG  
3445 Bristol Ave  
Klamath Falls, Or. 97601Grantor(s)  
(herein "Borrower")MOUNTAIN TITLE CO  
407 Main Street  
Klamath Falls, Or. 97601

Trustee

State of Oregon, by and through the  
Director of Veterans' AffairsBeneficiary  
(herein "Lender")

A. Borrower is the owner of real property described as follows:

Lot 15, Block 1, FOURTH ADDITION TO SUNSET VILLAGE, according to the official  
plat thereof on file in the office of the County Clerk of Klamath County, Oregon.including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of which real  
property is hereinafter referred to as "Trust Property."B. After changing the word "Borrower" to "Lender" in line 4 of paragraph VI on page 2, Borrower, Lender, and Trustee hereby expressly adopt and  
incorporate by this reference the entirety of the master form of Trust Deed recorded in the office of the county recording officer of the county in which Trust  
Property is located in the volume and at the page as follows:

County	Date of Record	Volume or Reel	Page	Fee No.
KLAMATH	12/1/82	M-82	16543	

C. Borrower is indebted to Lender in the principal sum of

\$56,050.00----- (Fifty-six thousand fifty and no/100-----DOLLARS),  
which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest with the  
balance of the indebtedness, if not sooner paid, due and payable on November 1, 2013-----  
further evidenced by noneTHEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including payment of  
the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance by Borrower of the  
covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower to perform, and also in order  
to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as well as any other indebtedness of  
Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby grants, bargains, sells and conveys to Trustee, in  
Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income, issues and profits therefrom to the Lender upon the terms set  
forth herein.PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as indicated above,  
Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues, income, issues and profits  
therefrom; andPROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the terms  
thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all payments due on  
any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to Borrower, without warranty,  
a reconveyance of the Trust Property.PROVIDED, FURTHER, the unpaid balance of the indebtedness secured by this Trust Deed will become immediately due and payable in full upon  
the sale or other transfer of the Trust Property, or any portion of the Trust Property, to the second transferee after July 1, 1983 who is not the original  
borrower, surviving spouse, unmarried former spouse, surviving child or stepchild of the original borrower, or a veteran eligible for a loan under ORS  
407.010 to 407.210 and Article XI-A of the Oregon Constitution.BORROWER covenants and warrants that the Trust Property ☒ is not currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) ha(s)(ve) caused this Trust Deed to be executed on the 17th day of Oct, 1983

RONALD L. YOUNG SR.  
JEANNE R. YOUNG  
BORROWER(S)

LOAN NUMBER

## ACKNOWLEDGMENT

STATE OF OREGON )

ss.

County of )

Before me, a notary public, personally appeared the within named RONALD L. YOUNG SR. and JEANNE R. YOUNG  
husband and wifeand acknowledged the foregoing instrument to be their voluntary act and deed.  
Witness my hand and official seal the day and year last above written.Notary Public for Oregon  
My Commission Expires: 7/13/85

## RECORDING DATA

I certify that the within was received and duly recorded by me in Klamath County Records,  
File/Record Mortgages Book M 83 Page 18294, on the 21st day of October 1983  
By [Signature] Deputy.

RETURN AFTER RECORDING TO:

Department of Veterans' Affairs  
124 N. 4th Street  
Klamath Falls, Or. 97601

Evelyn Biehn, County Clerk

Fee: \$4.00

TRUST DEED  
SHORT FORM 536-M (7-83)