

30110

MODIFICATION OF MORTGAGE OR TRUST DEED

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THIS AGREEMENT, made and entered into this 26th day of October, 1983, by and between
Rosie M. Hall, a single woman

hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":

WITNESSETH: On or about the 20th day of May, 1981, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the sum of \$ 25,000.00, payable in monthly installments with interest at the rate of *19.50% per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of May 20, 1981, conveying the following described real property, situate in the County of Klamath, State of Oregon, to-wit:
Lots 15 and 16, Block 10, ST. FRANCIS PARK, according to the official plat thereof on
file in the office of the County Clerk of Klamath County, Oregon.

which Security Instrument was duly recorded in the records of said county and state. The following terms are as per a Revision/Extension Agreement dated May 3, 1983

There is now due and owing upon the promissory note aforesaid, the principal sum of Eleven Thousand Nine Hundred Twenty Seven and 40/100 * * * * * DOLLARS (\$ 11,927.40), together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of Nine Hundred Twenty Five and no/100 * * * * * DOLLARS (\$ 925.00) each, including interest on the unpaid balance at the rate of *12.0% per annum. The first installment shall be and is payable on the 25th day of May, 1983, and a like installment shall be and is payable on the 25th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 25th day of August, 1984. If any of said installments or either principal or interest are not so paid, the entire balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.
 *Interest rate to be 1 1/2% over Prime adjusted on 25th day of each month.
 **Interest rate to be adjusted to Prime plus 1 1/2% on the 25th day of each month beginning 5-2583

Signature of Borrower

Rosie M. Hall
 Signature of Borrower Hall

Klamath Falls

Branch

By [Signature]
 Authorized Signature
 Assistant Manager

State of OREGONCounty of KLAMATH

SS:

Personally appeared the above named Rosie M. Hall

and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

Return to:
 Western Bank
 P. O. Box 669
 Klamath Falls, OR 97601

[Signature] H Marshall
 Notary Public for Oregon
 My commission expires 2-9-86

STATE OF OREGON: COUNTY OF KLAMATH: ss
 I hereby certify that the within instrument was received and filed for record on the 2nd day of November A.D., 1983 at 9:35 o'clock A.M., and duly recorded in Vol M83, of Mortgages on page 18861.

EVELYN BIEHN, COUNTY CLERK

by [Signature] deputyFee \$ 4.00