

1-1-74

30152

ASSIGNMENT OF CONTRACT

Vol. 1183 Page 18919

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, hereby grants, bargains, sells, assigns and sets over unto
Trendwest Development Company

his heirs, successors and assigns all of the vendor's right, title and interest in and to that certain attached, unrecorded contract dated December 29, 1982, between South Valley State Bank, an Oregon Corporation as seller, and Gary Higgins and Donna Higgins, Husband and Wife as buyer, for the sale and purchase of the following described real estate in Klamath County, Oregon:

Lot 10, Block 2, PLEASANT VIEW TRACTS, EXCEPTING THEREFROM that portion of said property taken for highway purposes by final judgment in Case No. 64-105 Law.

together with all the right, title and interest of the undersigned in and to all moneys due and to become due on said contract; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$119,061.49 with interest paid thereon to unknown.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$119,061.49. The undersigned hereby certifies that the consideration stated herein is the true and actual consideration paid for this transfer.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: October 31, 1983.

South Valley State Bank

By:

Norma Wilkins

President

Norma Wilkins Ex-officio Secretary

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON,

County of } ss.

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of Klamath ss.

11-2, 1983

Personally appeared Allan L. Craigmiles and Norma Wilkins, who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the ex-officio secretary of

South Valley State Bank

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Ginda Stelle
Before me:
Notary Public for Oregon

My commission expires: 7/13/85

(OFFICIAL SEAL)

*Strike whichever word not applicable. NOTE—The sentence between the symbols (), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

Trendwest Dev. Company

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 3rd day of November, 1983, at 8:58 o'clock A.M., and recorded in book 1183 on page 18919 or as file/reel number 30152.

Record of Deeds of said county. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer

By *Pam Smith* Deputy

Fee: \$4.00

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