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MTC 1121

13/37-L

Vol. M82 Page 19236

\$ 20,500.00

30365

Klamath Falls, Oregon

Jury April 27, 1982 6886

I (or if more than one maker) we, jointly and severally, promise to pay to the order of JAMES W. WESLEY and SUSAN J. WESLEY, husband and wife, and BOBBY JOE GEORGE and BRENDA MARY GEORGE, husband and wife and upon the death of any of them, then to the order of the survivor of them, at TWENTY THOUSAND FIVE HUNDRED AND NO/100

with interest thereon at the rate of 10.0% percent per annum from April 27, 1982 (see note below) **DOLLARS.

one installment at the dates and in the amounts as follows: This note becomes due and payable in full on April 27, 1987. **SPECIAL NOTE: If this note shall be paid in full within 3

years from above date, no interest will be added to the principal. If the note is not paid until after 3 years from the above date, principal plus interest from April 27, 1982, shall be paid.

balloon payments, if any, will not be refinanced; interest to be paid (see above note) and in addition to the payments above required; said payments shall continue until the whole sum hereof, principal and interest, has been paid; if any of said installments is not so paid, all principal and interest shall become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay the reasonable attorney's fees and collection costs of the holder hereof, and if suit or action is filed hereon, also promise to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) sonable attorney's fees in the appellate court.

It is the intention of the parties hereto that the said payees do not take the title hereto as tenants in common but with the right of survivorship, that is: on the death of any of the payees, the right to receive payment of the then unpaid balance of principal and interest shall vest absolutely in the survivor of them.

* Strike words not applicable.

Walter L. Moden
WALTER L. MODEN

FORM No. 692—INSTALLMENT NOTE—Survivorship.

SN Stevens-Ness Law Pub. Co., Portland, Ore.

The above Promissory Note dated April 27, 1982, is attached to the real property described as follows:

PARCEL 1:

The West 40 feet of Lot 2 in Block 23 and the E½ of vacated Cedar Street adjoining on the West of ORIGINAL TOWN IN THE CITY OF KLAMATH FALLS, OREGON.

PARCEL 2:

Lot 3 in Block 23 and the East ½ of vacated Cedar Street adjoining on the West of ORIGINAL TOWN IN THE CITY OF KLAMATH FALLS, OREGON.

STATE OF OREGON,
County of Klamath)

Filed for record at ~~record~~

APR 1983

PAID

After recording return to:
MOUNTAIN TITLE COMPANY INC.

on this 3 day of June A.D. 19 82
at 9:19 o'clock A M, and duly
recorded in Vol. M82 of Mtge
page 6886

EVELYN BIEHN, County Clerk

By *Joyella Davis* Deputy

Fee 4.00

APR 1983

PAID



NOVEMBER 8, 1983

NOVEMBER 8, 1983

Return. Mountain Title Co., Inc.

THIS DOCUMENT IS BEING RECORDED TO ESTABLISH THAT SAID NOTE AS APPEARS ABOVE HAS BEEN PAID IN FULL AND FULLY SATISFIED.

STATE OF OREGON: COUNTY OF KLAMATH: ss

I hereby certify that the within instrument was received and filed for record on the 8th day of November A.D., 1983 at 2:32 o'clock P.M., and duly recorded in Vol M83, of Mortgages on page 19236.

EVELYN BIEHN, COUNTY CLERK

Fee \$ 4.00

by *Ann Smith* deputy